



**SHREE AJIT PULP AND PAPER LIMITED**

**Registered Office:** Survey No. 239, Near Morai Railway Crossing, Village Salvav, Via-Vapi, Valsad - 396191, Gujarat, India.

**Contact person:** Chinmay Methiwala, Company Secretary & Compliance Officer

**Telephone:** +91 260 6635700 | **E-mail id:** [investors@shreeajit.com](mailto:investors@shreeajit.com) | **Website:** [www.shreeajit.com](http://www.shreeajit.com)

**Corporate Identity Number:** L21010GJ1995PLC025135

**FINAL DEMAND CUM FORFEITURE NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES ON WHICH FIRST AND FINAL CALL MONEY IS TO BE PAID (ISIN: IN9185C01015)**

**Last Date of Call Payment:** Monday, December 9, 2024

**Final Demand Cum Forfeiture Notice No.:**

**Name of First holder:**

**DP ID/CLIENT ID:**

**Address:**

**PAN:**

Dear Sir/Madam,

**Sub: Notice for payment of Final Demand Cum Forfeiture Notice the payment of the First and Final Call money of partly paid-up Equity Shares of ₹ 32 (comprising ₹4 towards face value and ₹28 towards share premium) per partly paid-up equity share issued by Shree Ajit Pulp and Paper Limited (the “Company”), on a rights basis, pursuant to the Letter of Offer dated January 15, 2024 (“Letter of Offer”)**

This has reference to the First and Final Call Money Notice dated July 10, 2024, issued in relation to the partly paid up Equity Shares of the Company. In this connection, the Rights Issue Committee at its meeting held on November 18, 2024, approved sending of a Final Demand cum Forfeiture Notice for payment of First and Final Call money of partly paid-up Equity Shares of ₹ 32 (comprising ₹4 towards face value and ₹28 towards share premium) as First and Final Call Money (“Final Demand cum Forfeiture Notice ”), to the holders of such partly paid-up Equity Shares on which the First and Final Call Money remains unpaid. Failure to pay the aforesaid amount shall render the partly paid-up Equity Shares, including the amount already paid thereon, liable to be forfeited in accordance with the Companies Act, 2013 (“Act”), Articles of Association of the Company and the Letter of Offer.

**Kindly consider this as the final notice and your last opportunity to pay.**

As per the Company’s records, the First and Final Call Money for the partly paid-up Equity Shares of the Company held in the captioned DP ID – Client ID remains unpaid and hence, in accordance with the Act, Articles of Association of the Company and the Letter of Offer, a Final Demand cum Forfeiture Notice is hereby given to you to pay the First and Final Call Money as per details given below:

No. of partly paid-up Equity Shares on which Call Money is to be paid Date, i.e. on November 15, 2024,	Amount due and payable @ ₹ 32/- (including premium of ₹28/-) per partly paid-up Equity Share
	₹ in figures

## Other Instructions

	<b>From</b>	<b>To</b>	<b>Duration</b>
<b>Call Payment Period</b>	<b>Monday, November 25, 2024</b>	<b>Monday, December 9, 2024</b>	<b>15 days</b>
	(d) Cheque / Demand Draft <sup>(1)</sup> (made payable to)	a. Shree Ajit Pulp and Paper Ltd – First and Final Call Money – Escrow Collection – R A/C (for resident shareholders)  b. Shree Ajit Pulp and Paper Ltd – First and Final Call Money – Escrow Collection – NR A/C (for non- resident shareholders)	

<sup>(1)</sup> Post the merger of certain Public Sector Banks (“PSBs”) with other banks, the cheques of the merge PSBs have become invalid effective April 1, 2021. Shareholders may please note that payment of First and Final Call Money made using cheques of such PSBs will not be accepted and payment of First and Final Call Money using such cheques will be rejected.

**Detailed instructions for payment of the First and Final Call Money are enclosed as Annexure 1. Please read the same carefully before proceeding for payment.**

You are requested to make the payment of First and Final Call Money on or before **Monday, December 9, 2024**.

Please note that, failure to pay the First and Final Call, as aforesaid shall render the partly paid-up equity shares of the Company held by you, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Companies Act, 2013, the Articles of Association of the Company and the Letter of Offer

The Call Notice are also available on the Company’s website at [www.shreeajit.com](http://www.shreeajit.com).

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours faithfully,

**Shree Ajit Pulp and Paper Limited**

**Sd/-**  
**Chinmay Methiwala**  
**Company Secretary and Compliance Officer**

*Encl.: As above*

## Annexure 1

### **DETAILED INSTRUCTIONS FOR PAYMENT OF FIRST AND FINAL CALL MONEY PURSUANT TO FINAL DEMAND CUM FORFEITURE NOTICE DATED NOVEMBER 18, 2024**

#### **MODE OF DISPATCH OF THE FINAL DEMAND CUM FORFEITURE NOTICE**

In terms of the provisions of the Act, read with the relevant rules made thereunder, the Final Demand cum Forfeiture Notice is being sent in electronic mode to holders of partly paid-up equity shares, whose e-mail address is registered with the Company or its Registrar and Transfer Agent – Link Intime India Private Limited (“RTA”) or the Depository Participant(s) as on the Record Date. The Final Demand Cum Forfeiture Notice along with the detailed instructions and payment slip are also available on the Company’s website at [www.shreeajit.com](http://www.shreeajit.com).

Physical copies of the Final Demand cum Forfeiture Notice along with the detailed instructions and payment slip are being sent to those holders of partly paid-up Equity Shares as on record date, who have not paid the First and Final Call Money (or a part thereof) and:

- a. who has not registered their e-mail address with the Company or its RTA or Depository Participant(s); or
- b. who has specifically registered their request for the hard copy of the same.

#### **PAYMENT INSTRUCTIONS**

Please note that:

- a. Cash payment shall not be accepted.
- b. no part payment will be accepted, and part payment will be treated as non-payment which shall render the partly paid-up Equity Shares, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer. However, in relation to any payment made by a holder of the partly paid-up Equity Shares pursuant to the Final Demand cum Forfeiture Notice for payment of First and Final Call Money, which is lesser than the aggregate amount payable by such holder with respect to the partly paid-up Equity Shares held by such holder as on the Record Date, the Board/duly authorized Committee of the Board, may consider conversion of such lower number of equity shares to be made fully paid-up, such that it is in proportion to the amount paid by such holder. (For example - If a shareholder holds 100 partly paid-up Equity Shares on the Record Date, the aggregate amount payable by such holder pursuant to the Final Demand cum Forfeiture Notice for payment of First and Final Call Money will be ₹3200/-. If such holder makes a payment of ₹1600/-, such holder will receive such number of fully paid-up Equity Shares converted in proportion to the payment made i.e. 50 fully paid-up Equity Shares. Partly paid-up Equity Shares in respect of which the First and Final Call Money payable remains unpaid may be forfeited, in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.)
- c. However, please note that payments in respect of partly paid-up Equity Shares for a particular demat account, shall be made only once during the Payment Period (and not in multiple tranches) and the subsequent payments made, post the first payment made during the Payment Period, will be liable to be rejected
- d. Payments made using third party bank accounts are liable to be rejected and the Company, and RTA for the First and Final Call – Link Intime India Private Limited Shall rely on the self-certification of the transaction in this regard.
- e. Excess/duplicate amount paid, or amount paid by person who is not a shareholder as on the Record Date or short payment made by a shareholder (in case the same cannot be adjusted towards payment of First and Final Call Money), will be refunded as per following methods:

Cheque – Credit to the same bank account from where payment has been made.

#### **Payment Modes**

##### **For payment through cheque/ demand draft**

- i. Shareholders are requested to send the payment slip along with cheque/demand draft made payable to:

<b>Resident Shareholders</b>	Shree Ajit Pulp and Paper Ltd – First and Final Call Money – Escrow Collection – R A/C
<b>Non-Resident Shareholders</b>	Shree Ajit Pulp and Paper Ltd – First and Final Call Money – Escrow Collection – NR A/C

- ii. The payment slip is enclosed herewith as **Annexure 2**.
- iii. The shareholder must inter alia state the following details in the payment slip:
  - a. Full Name of the Sole/First shareholder;
  - b. First and Final Call Notice No.;
  - c. DP ID-Client ID/Folio No.; and
  - d. No. of partly paid-up equity shares held.
- iv. The payment slip along with the amount payable by cheque or demand draft must be presented at **Axis Bank Limited** at the following locations during banking hours **on or before Monday, December 9, 2024**.

<b>For Resident Shareholders</b>	<b>Ahmedabad:</b> Trishul-Opposite Samartheshwar Temple, Ahmedabad - 380006, Gujarat; <b>Mumbai:</b> Jeevan Prakash Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001, Maharashtra; <b>Kolkata:</b> 7, Shakespeare Sarani, Kolkata - 700071, West Bengal; <b>Chennai:</b> 82, Dr. Radhakrishnan Salai Mylapore, Chennai - 600004, Tamil Nadu; <b>Delhi:</b> Statesman House, 148, Barakhamba Road, New Delhi- 110001, Delhi; <b>Hyderabad:</b> 6-3-879/B, First Floor, G Pulla Reddy, BL Greenlands, Begumpet Road, Hyderabad - 500016, Telangana; <b>Bangalore:</b> No.9, M.G. Road, Block A, Bengaluru - 560001, Karnataka; <b>Jaipur:</b> O-15, Green House, Ashok Marg, C-Scheme, Jaipur - 302001, Rajasthan; <b>Vadodara:</b> Vardhaman Complex, Opp. G.E.B, Race Course Circle (North), Vadodara - 390007, Gujarat; <b>Noida:</b> B2-B3, Sector 16, Noida - 201301, Uttar Pradesh; <b>Panvel:</b> Raje Complex, Plot No 198A, Shivaji Chowk, Panvel - 410206, Maharashtra; <b>Pune:</b> Indra Pushti, Opposite Fergusson College, Gate No 2, Pune – 411004, Maharashtra; <b>Chandigarh:</b> SCO 343-344, Sector 35-B, Chandigarh - 160022, Chandigarh; <b>Indore:</b> Kamal Palace, 1 Yeshwant Colony, Yeshwant Niwas Road, Indore - 452003, Madhya Pradesh; <b>Surat:</b> Digvijay Towers, Opp. St Xaviers School, Ghod Dod Road Surat - 395001, Gujarat; <b>Nagpur:</b> M. G. House, Rabindranath Tagore Road, Besides Board Office, Civil Lines, Nagpur - 440001, Maharashtra; <b>Lucknow:</b> 31/93, Ground Floor, I & II Floor, Lucknow - 226001, Uttar Pradesh; <b>Gurgaon:</b> SCO-29, Sector-14, Near Huda Office, Old Delhi-Gurgaon Road, Gurgaon - 122001, Haryana; <b>Thane:</b> Dhiraj Baug, (Near Hari Niwas Circle) LBS Marg, Thane (West), Thane - 400602, Maharashtra; <b>Vashi:</b> Vardhaman Chambers Co-Op-So, Plot No. 84, Sector 17, Vashi, Navi Mumbai - 400705, Maharashtra; <b>Rajkot:</b> Titan, Near K K V Circle, Kalawad Road, Rajkot - 360005, Gujarat; <b>Kanpur:</b> 16/104 A, Civil Lines, Infront Of ICAI Bhawan, Kanpur - 208001, Uttar Pradesh; <b>Jamnagar:</b> Jaidev Arcade, Ground Floor, Park City Main Road, Nr. Joggers Park, Jamnagar - 361008, Gujarat; <b>Faridabad:</b> Shop No.-6, Crown Complex, Neighbourhood No.2, 1-2 Chowk, N.I.T., Faridabad - 121001, Haryana; <b>Gandhinagar:</b> Gandhinagar Milk Consumer Co-Op Union Lt, Plot No. 436, Sector 16, Gandhinagar - 382016, Gujarat.
<b>For Non-Resident Shareholders</b>	<b>Delhi:</b> Statesman House, 148, Barakhamba Road, New Delhi – 110001, Delhi; <b>Mumbai:</b> Jeevan Prakash Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001, Maharashtra.

Shareholders residing at locations where the Axis Bank Limited’s collection centres are not available, may send their First and Final Call Money along with the completed payment slip by registered post/speed post at the office of the Registrar: **Link Intime India Private Limited, C 101, 1st Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India. Tel No.: +91 810 811 4949**, stating the requisite details along with Cheque/Demand Draft payable at Mumbai, such that the same are received on or before the last date of payment of the First and Final Call Money as mentioned in the Final Demand cum Forfeiture Notice i.e. **Monday, December 9, 2024**.

- v. Cheque / Demand Draft should be drawn on such bank, including Co-operative Bank, which is situated at and is a member or a sub-member of the Bankers’ Clearing House located at the Centre where this Final Demand Cum Forfeiture Notice is presented. Outstation Cheques / Bank Drafts, Money Orders, and Postal Orders will not be accepted. Post-dated cheques will not be accepted and are liable to be rejected.
- vi. **Post the merger of certain Public Sector Banks (“PSBs”) with other banks, the cheques of the merge PSBs have become invalid effective April 1, 2021. Shareholders may please note that payment of First and Final Call Money made using cheques of such PSBs will not be accepted and payment of First and Final Call Money using such cheques will be rejected.**
- vii. After the last date of payment, i.e. **Monday, December 9, 2024**, Axis Bank branches at the aforesaid locations will not accept any First and Final Call Money payment.

- viii. The Company will not be liable for any delayed receipt and reserves the right to reject such delayed receipts.
- ix. Payment slip should be complete in all respects. The payment slip found incomplete with regard to any of the particulars required to be given therein are liable to be rejected.

### **Non-payment**

**Please note that, failure to pay the First and Final Call Money pursuant to the Final Demand cum Forfeiture Notice , as aforesaid, shall render the partly paid-up Equity Shares (to the extent that the First and Final Call Money was not paid), including the application amount already paid thereon, liable to be forfeited in accordance with the Act, the Articles of Association of the Company and the Letter of Offer.**

### **Other Information**

- i. The trading in ISIN- IN9185C01015 representing partly paid-up equity shares of face value ₹10 each (₹6 paid-up) has been suspended by the Stock Exchange effective from Friday, July 05, 2024. Further the ISIN- IN9185C01015 representing partly paid-up equity shares has been suspended by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).
- ii. The process of corporate action for converting the partly paid-up equity shares to the fully paid-up equity shares under the present ISIN- IN9185C01015 for the existing fully paid-up equity shares, allotted by the depositories, is estimated to be completed within two to three weeks from the last date of payment of the First and Final Call Money stipulated under this Notice. Final Demand cum Forfeiture Notice. However, as mentioned above, in relation to the partly paid-up Equity Shares for which the First and Final Call Money amount has been paid, the Board/duly authorized Committee of the Board, at its discretion may opt to convert such partly paid-up Equity Shares to fully-up paid-up Equity Shares, in tranches and at such intervals as it may deem appropriate. However, payments in respect of partly paid-up Equity Shares for a particular demat account, shall be accepted only once (and not in multiple tranches) and the subsequent payments made, post the first payment made during the Payment Period, will be liable to be rejected. The corporate action in relation to such conversions is estimated to be converted, on a best effort basis, within two to three weeks of approval of the conversion.
- iii. Upon completion of the corporate action, the partly paid-up equity shares shall be converted into fully paid-up equity shares and would be credited to ISIN- INE185C01017, allotted by depositories.
- iv. In case of non-receipt of the First and Final Call Money pursuant to the Final Demand cum Forfeiture Notice shareholders can request by e-mail or letter, for the duplicate First and Final Call Money pursuant to the Final Demand cum Forfeiture Notice to the Registrar or may also download the same from the Company's website: [www.shreeajit.com](http://www.shreeajit.com) or the Registrar's website: [www.linkintime.co.in](http://www.linkintime.co.in). In such a case, however, the shareholder need to fill the DP ID-Client ID, number of partly paid-up equity shares held and amount payable towards the First and Final Call Money.
- v. The shareholder must mention in the Application, his/her PAN number allotted under the Income Tax Act, 1961.
- vi. All correspondence in this regard may be addressed to:

**Link Intime India Private Limited**

**(Unit: Shree Ajit Pulp and Paper Limited)**

C 101, 1st Floor, 247 Park, LBS Marg,  
Vikhroli (West), Mumbai - 400083, Maharashtra, India.

**Telephone:** +91 810 811 4949

**Email:** [sappl.callmoney@linkintime.co.in](mailto:sappl.callmoney@linkintime.co.in)

**Website:** [www.linkintime.co.in](http://www.linkintime.co.in)

**Investor Grievance Email:** [sappl.callmoney@linkintime.co.in](mailto:sappl.callmoney@linkintime.co.in)

**Contact Person:** Sumeet Deshpande

**SEBI Registration Number:** INR000004058

Annexure 2

**PAYMENT SLIP**

(To be used only in case of payment through Cheque / Demand Draft)

**SHAREHOLDERS MAKING PAYMENT THROUGH ESCROW ACCOUNT SHOULD SUBMIT THIS SLIP TO ESCROW BANK ALONG WITH CHEQUE/DEMAND DRAFT**

**From:**

**To,**

**Name of First/ Sole Shareholder:**

**Axis Bank Limited**

**Address:**

**Branch:** \_\_\_\_\_  
(Please fill name of branch, refer list overleaf)

**OR**

**Final Demand Cum Forfeiture Notice No:**

**Link Intime India Private Limited**

**PAN:**

**(Unit: Shree Ajit Pulp and Paper Limited)**

**DP ID-Client ID/Folio No:**

C 101, 1st Floor, 247 Park, LBS Marg, Vikhroli

**No. of Partly paid-up equity shares:**

(West), Mumbai - 400083, Maharashtra, India.

**FINAL DEMAND CUM FORFEITURE NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES ON WHICH FIRST AND FINAL CALL MONEY IS TO BE PAID (ISIN: IN9185C01015)**

(to be filled in by the shareholder)

No. of partly paid-up Equity Shares on which Call Money is to be paid (A)	Amount due and payable @ ₹32 per Partly Paid-up Equity Share [(A)*₹32]
	(₹ in figures)

**Payment Details:**

First and Final Call Money Due (in ₹)	Cheque/ Demand draft amount (in ₹)	Cheque/ DD No.	Drawn on (Bank & Branch)	Date of payment	Bank Serial No. (To be filled in by the Bank)

-----TEAR HERE-----

**SHREE AJIT PULP AND PAPER LIMITED**

**ACKNOWLEDGEMENT SLIP**

**FINAL DEMAND CUM FORFEITURE NOTICE**

Received Cheque/DD No. \_\_\_\_\_ dated \_\_\_\_\_ for ₹ \_\_\_\_\_ drawn on \_\_\_\_\_ [name of Bank and Branch] the amount aforesaid being the payment towards the First and Final Call Money for the aforementioned partly paid-up equity shares of Shree Ajit Pulp and Paper Limited. (Details to be filed by the shareholder)

Date:

**Sign and Stamp of the Axis Bank Limited/  
Link Intime India Private Limited**

Name of the First/ Sole Shareholder:

PAN:

DP ID-Client ID/Folio No:

No. of partly paid-up equity shares:

Final Demand Cum Forfeiture Notice Notice No.

**Date:**

**List of Branches of Axis Bank Limited where cheques or demand draft can be deposited.**

<p><b>For Resident Shareholders</b></p>	<p><b>Ahmedabad:</b> Trishul-Opposite Samartheshwar Temple, Ahmedabad - 380006, Gujarat; <b>Mumbai:</b> Jeevan Prakash Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001, Maharashtra; <b>Kolkata:</b> 7, Shakespeare Sarani, Kolkata - 700071, West Bengal; <b>Chennai:</b> 82, Dr. Radhakrishnan Salai Mylapore, Chennai - 600004, Tamil Nadu; <b>Delhi:</b> Statesman House,148, Barakhamba Road, New Delhi- 110001, Delhi; <b>Hyderabad:</b> 6-3-879/B, First Floor, G Pulla Reddy, BL Greenlands, Begumpet Road, Hyderabad - 500016, Telangana; <b>Bangalore:</b> No.9, M.G. Road, Block A, Bengaluru - 560001, Karnataka; <b>Jaipur:</b> O-15, Green House, Ashok Marg, C-Scheme, Jaipur - 302001, Rajasthan; <b>Vadodara:</b> Vardhaman Complex, Opp. G.E.B, Race Course Circle (North), Vadodara - 390007, Gujarat; <b>Noida:</b> B2-B3, Sector 16, Noida - 201301, Uttar Pradesh; <b>Panvel:</b> Raje Complex, Plot No 198A, Shivaji Chowk, Panvel - 410206, Maharashtra; <b>Pune:</b> Indra Pushti, Opposite Fergusson College, Gate No 2, Pune – 411004, Maharashtra; <b>Chandigarh:</b> SCO 343-344, Sector 35-B, Chandigarh - 160022, Chandigarh; <b>Indore:</b> Kamal Palace, 1 Yeshwant Colony, Yeshwant Niwas Road, Indore - 452003, Madhya Pradesh; <b>Surat:</b> Digvijay Towers, Opp. St Xaviers School, Ghod Dod Road Surat - 395001, Gujarat; <b>Nagpur:</b> M. G. House, Rabindranath Tagore Road, Besides Board Office, Civil Lines, Nagpur - 440001, Maharashtra; <b>Lucknow:</b> 31/93, Ground Floor, I &amp; Ii Floor, Lucknow - 226001, Uttar Pradesh; <b>Gurgaon:</b> SCO-29, Sector-14, Near Huda Office, Old Delhi-Gurgaon Road, Gurgaon - 122001, Haryana; <b>Thane:</b> Dhiraj Baug, (Near Hari Niwas Circle) LBS Marg, Thane (West), Thane - 400602, Maharashtra; <b>Vashi:</b> Vardhaman Chambers Co-Op-So, Plot No. 84, Sector 17, Vashi, Navi Mumbai - 400705, Maharashtra; <b>Rajkot:</b> Titan, Near K K V Circle, Kalawad Road, Rajkot - 360005, Gujarat; <b>Kanpur:</b> 16/104 A, Civil Lines, Infront Of ICAI Bhawan, Kanpur - 208001, Uttar Pradesh; <b>Jamnagar:</b> Jaidev Arcade, Ground Floor, Park City Main Road, Nr. Joggers Park, Jamnagar - 361008, Gujarat; <b>Faridabad:</b> Shop No.-6, Crown Complex, Neighbourhood No.2, 1-2 Chowk, N.I.T., Faridabad - 121001, Haryana; <b>Gandhinagar:</b> Gandhinagar Milk Consumer Co-Op Union Lt, Plot No. 436, Sector 16, Gandhinagar - 382016, Gujarat.</p>
<p><b>For Non-Resident Shareholders</b></p>	<p><b>Delhi:</b> Statesman House, 148, Barakhamba Road, New Delhi – 110001, Delhi; <b>Mumbai:</b> Jeevan Prakash Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001, Maharashtra.</p>

Note:

Shareholders residing at locations where the Axis Bank Limited’s collection centres are not available, may send their First and Final Call Money along with the completed payment slip by registered post/speed post at the office of the Registrar: **Link Intime India Private Limited, C 101, 1st Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India. Tel No.: +91 810 811 4949**, stating the requisite details along with Cheque/Demand Draft payable at Mumbai, such that the same are received on or before the last date of payment of the First and Final Call Money as mentioned in the Final Demand cum Forfeiture Notice i.e. **Monday, December 9, 2024.**