



SHREE AJIT PULP AND PAPER LIMITED

Registered Office: Survey No. 239, Near Morai Railway Crossing, Village Salvav, Via-Vapi, Valsad - 396191, Gujarat, India.

Contact person: Chinmay Methiwala, Company Secretary & Compliance Officer

Telephone: +91 260 6635700 | **E-mail id:** investors@shreeajit.com | **Website:** www.shreeajit.com

Corporate Identity Number: L21010GJ1995PLC025135

FIRST AND FINAL CALL MONEY NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES (ISIN: IN9185C01015) HELD AS ON THE RECORD DATE I.E., FRIDAY, JULY 05, 2024.

Last Date of Call Payment: Monday, July 29, 2024

Dear Sir/Madam,

Sub: Notice for payment of First and Final Call Money of ₹ 32 (comprising ₹4 towards face value and ₹28 towards share premium) per partly paid-up equity share issued by Shree Ajit Pulp and Paper Limited (the "Company"), on a rights basis, pursuant to the Letter of Offer dated January 15, 2024 ("Letter of Offer")

In terms of the Letter of Offer dated January 15, 2024 ("**Letter of Offer**"), the Company had issued partly paid-up equity shares, on a rights basis, to its existing eligible equity shareholders at an issue price of ₹80 each including a share premium of ₹70 per rights equity share, in the ratio of 2 (Two) rights equity shares for every 3 (Three) fully paid-up equity shares held as on the record date i.e. Thursday, January 18, 2024.

In accordance with the terms of the issue as mentioned in the Letter of Offer, the Company had received ₹48 (comprising ₹6 towards face value and ₹42 towards share premium) per partly paid-up equity share as application money and the partly paid-up equity shares were allotted on Monday, February 26, 2024. The balance amount of ₹32 per partly paid-up equity share (comprising ₹4 towards face value and ₹28 towards share premium) is payable on first and final call (the "**First and Final Call**").

The Board of Directors of the Company ("**Board**") has, at its meeting held on Thursday, June 27, 2024, decided to make the First and Final Call of ₹32 per partly paid-up equity share in respect of 35,71,133 outstanding partly paid-up equity shares of face value ₹10 each, issued by the Company, on a rights basis, pursuant to the Letter of Offer.

The Board has fixed Friday, July 05, 2024 as the record date ("**Record Date**") for the purpose of determining the holders of partly paid-up equity shares to whom the notice for the First and Final Call (the "**First and Final Call Notice**"), will be sent. The Company has intimated the Record Date to BSE Limited ("**BSE**") ("**Stock Exchange**") on June 27, 2024.

Accordingly, the First and Final Call Notice is hereby given to you to pay the First and Final Call Money as per details given below:

No. of partly paid-up Equity shares held as on Record Date, i.e. on Friday, July 05, 2024	Amount due and payable @ ₹ 32/- (including premium of ₹28/-) per partly paid-up Equity Share
	₹ in figures

Other Instructions

Call Payment Period	From	To	Duration
	Monday, July 15, 2024	Monday, July 29, 2024	15 days
Modes of Payment	(a) Online ASBA	Through the website of the SCSBs ⁽¹⁾	
	(b) Physical ASBA	By submitting physical application to the Designated Branch of SCSBs ⁽¹⁾	
	(c) Online	Using the 3-in-1 online trading-demat-bank account whenever offered by brokers	
	(d) Cheque / Demand Draft (made payable to)	a. Shree Ajit Pulp and Paper Ltd – First and Final Call Money – Escrow Collection – R A/C (for resident shareholders) b. Shree Ajit Pulp and Paper Ltd – First and Final Call Money – Escrow Collection – NR A/C (for non- resident shareholders)	

Please visit <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34> to refer to the list of existing SCSBs [Self-Certified Syndicate Banks]

Detailed instructions for payment of the First and Final Call Money are enclosed as Annexure 1.

You are requested to make the payment of the First and Final Call Money on or before **Monday, July 29, 2024**.

Please note that, failure to pay the First and Final Call Money, as aforesaid shall render the partly paid-up equity shares of the Company held by you, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Companies Act, 2013 (“Act”), the Articles of Association of the Company and the Letter of Offer.

Please note that the trading has been suspended of the ₹ 48/- partly paid-up equity shares of the Company (ISIN: IN9185C01015) on the Stock Exchange with effect from Friday, July 05, 2024, on account of the First and Final Call. Eligible Shareholders who pay the First and Final Call on their Rights Equity Shares can expect credit of the fully paid-up equity shares of the Company and the commencement of trading on such fully paid-up equity shares within a period of 2-3 weeks from the last date for making the payment of First and Final Call i.e., within 2-3 weeks from July 29, 2024.

The Call Notice are also available on the Company’s website at www.shreeajit.com.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours faithfully,

Shree Ajit Pulp and Paper Limited

Sd/-

Chinmay Methiwala
Company Secretary and Compliance Officer

Encl.: As above