



Monday, June 03, 2024

To,  
Listing Department,  
BSE Limited, Mumbai

**BSE Scrip Code: 538795**

Dear Sir/Madam,

**Subject: Voting Results of Postal Ballot through remote e-voting process.**

The Company had sought approval of the members of the Company for the following matters:

<b>Sr. No.</b>	<b>Description of Special Resolution</b>
1.	To regularize the Appointment of Additional Director, Mr. Goutam Majumder (DIN: 08840684) by appointing him as Director designated as Executive Director (Technical) of the Company
2.	To appoint Mr. Surekh Rameshchandra Desai (DIN: 01824382) as an Independent Director of the Company
3.	To appoint Mrs. Reema Kalani (DIN: 07874899), as an Independent Director of the Company

Details of voting result of the Postal Ballot, conducted through remote e-Voting process, in respect of resolutions contained in the Postal Ballot Notice dated March 22, 2024, is enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, together with the Scrutinizer's Report on the e-Voting.

All the above-mentioned resolutions are passed with the requisite majority on May 30, 2024 i.e. the last date for e-Voting.

The voting results and the Scrutinizer's Report are being uploaded on the Company's website [www.shreeajit.com](http://www.shreeajit.com) and website of Central Depository Services (India) Limited ("CDSL") i.e. [www.evotingindia.com](http://www.evotingindia.com).

You are requested to take the same on record and disseminate on your website.

Thanking you,

Yours faithfully,  
**For Shree Ajit Pulp and Paper Limited**

Gautam D Shah  
Chairman & Managing Director  
DIN: 00397319

Enc.: As stated above

**SHREE AJIT PULP  
AND PAPER LIMITED**

**Regd. Office :**

Survey No. 239, Near Morai Railway Crossing,  
Village Salvav, Via-Vapi, Dist. Valsad,  
Pin.: 396191, Gujarat, India.  
Tel.: +91 260 6635700  
Facsimile : +91 260 2437090  
CIN : L21010GJ1995PLC025135

**Works:**

Survey No. 239, Village Salvav, 106, 107, 108P & 105P,  
Morai , Near Morai Railway Crossing,  
Via-Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India  
Email : [shreeajit@shreeajit.com](mailto:shreeajit@shreeajit.com)  
Website : [www.shreeajit.com](http://www.shreeajit.com)



**SHREE AJIT PULP AND PAPER LIMITED**

<b>(A) DETAILS OF THE VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION 44 (3) OF SEBI LODR</b>		
<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Date of Notice of Postal Ballot	March 22, 2024
2	Total number of shareholders as on record date	As of cut-off date i.e. April 19, 2024: 2,912
3	Special Resolution	1. To regularize the Appointment of Additional Director, Mr. Goutam Majumder (DIN: 08840684) by appointing him as Director designated as Executive Director (Technical) of the Company 2. To appoint Mr. Surekh Rameshchandra Desai (DIN: 01824382) as an Independent Director of the Company 3. To appoint Mrs. Reema Kalani (DIN: 07874899), as an Independent Director of the Company
4	Mode of voting	Through remote e-Voting Process Only.

<b>(B) RESULT OF THE POSTAL BALLOT</b>				
<b>Sr. No.</b>	<b>Agenda</b>	<b>Resolution required (Ordinary/Special)</b>	<b>Mode of Voting</b>	<b>Remarks</b>
1	To regularize the Appointment of Additional Director, Mr. Goutam Majumder (DIN: 08840684) by appointing him as Director designated as Executive Director (Technical) of the Company	Special	e-Voting	Passed with requisite majority
2	To appoint Mr. Surekh Rameshchandra Desai (DIN: 01824382) as an Independent Director of the Company	Special	e-Voting	Passed with requisite majority
3	To appoint Mrs. Reema Kalani (DIN: 07874899), as an Independent Director of the Company	Special	e-Voting	Passed with requisite majority

**RESOLUTION WISE DETAILS OF VOTING RESULTS ATTACHED**

**SHREE AJIT PULP AND PAPER LIMITED**

**Regd. Office :**

Survey No. 239, Near Morai Railway Crossing,  
Village Salvav, Via-Vapi, Dist. Valsad,  
Pin.: 396191, Gujarat, India.  
Tel.: +91 260 6635700  
Facsimile : +91 260 2437090  
CIN : L21010GJ1995PLC025135

**Works:**

Survey No. 239, Village Salvav, 106, 107, 108P & 105P,  
Morai , Near Morai Railway Crossing,  
Via-Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India  
Email : shreeajit@shreeajit.com  
Website : www.shreeajit.com

**Details of the Agenda are as under**

<b>Resolution No. 1</b>	To regularize the Appointment of Additional Director, Mr. Goutam Majumder (DIN: 08840684) by appointing him as Director designated as Executive Director (Technical) of the Company
<b>Resolution required: (Ordinary / Special)</b>	Special
<b>Whether Promoter / promoter group are interested in the agenda / resolution?</b>	No

Category	Mode of Voting	Paid-up value of No. of Shares held	Paid-up value of No. of votes polled	% of votes polled on outstanding shares	Paid-up value of No. of votes – in favour	Paid-up value of No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled	No. of Invalid Votes	% of votes Invalid on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)] *100	(7)= [(5)/(2)] *100	(8)	(9)= [(8)/(2)]*100
Promoter and Promoter Group	E-Voting	4,39,65,132	3,54,27,204	80.58%	3,54,27,204	00	100%	00	00	00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>4,39,65,132</b>	<b>3,54,27,204</b>	<b>80.58%</b>	<b>3,54,27,204</b>	<b>00</b>	<b>100%</b>	<b>00</b>	<b>00</b>
Public-Institutions	E-Voting	00	00	00	00	00	00	00	00	00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>
Public- Non-Institutions	E-Voting	3,10,28,666	90,88,804	29.29%	90,68,448	20,356	99.77%	0.23%	00	00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>3,10,28,666</b>	<b>90,88,804</b>	<b>29.29%</b>	<b>90,68,448</b>	<b>20,356</b>	<b>99.77%</b>	<b>0.23%</b>	<b>00</b>
<b>Total</b>		<b>7,49,93,798</b>	<b>4,45,16,008</b>	<b>59.35%</b>	<b>4,44,95,652</b>	<b>20,356</b>	<b>99.95%</b>	<b>0.05%</b>	<b>00</b>	<b>00</b>

<b>Resolution No. 2</b>	To appoint Mr. Surekh Rameshchandra Desai (DIN: 01824382) as an Independent Director of the Company
<b>Resolution required: (Ordinary / Special)</b>	Special
<b>Whether Promoter / promoter group are interested in the agenda / resolution?</b>	No

Category	Mode of Voting	Paid-up value of No. of Shares held	Paid-up value of No. of votes polled	% of votes polled on outstanding shares	Paid-up value of No. of votes – in favour	Paid-up value of No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled	No. of Invalid Votes	% of votes Invalid on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)] *100	(7)= [(5)/(2)] *100	(8)	(9)= [(8)/(2)]*100
Promoter and Promoter Group	E-Voting	4,39,65,132	3,54,27,204	80.58%	3,54,27,204	00	100%	00	00	00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>4,39,65,132</b>	<b>3,54,27,204</b>	<b>80.58%</b>	<b>3,54,27,204</b>	<b>00</b>	<b>100%</b>	<b>00</b>	<b>00</b>	<b>00</b>
Public-Institutions	E-Voting	00	00	00	00	00	00	00	00	00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>
Public- Non-Institutions	E-Voting	3,10,28,666	90,88,804	29.29%	90,68,448	20,356	99.77%	0.23%	00	00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>Total</b>	<b>3,10,28,666</b>	<b>90,88,804</b>	<b>29.29%</b>	<b>90,68,448</b>	<b>20,356</b>	<b>99.77%</b>	<b>0.23%</b>	<b>00</b>	<b>00</b>	
<b>Total</b>		<b>7,49,93,798</b>	<b>4,45,16,008</b>	<b>59.35%</b>	<b>4,44,95,652</b>	<b>20,356</b>	<b>99.95%</b>	<b>0.05%</b>	<b>00</b>	<b>00</b>

<b>Resolution No. 3</b>	To appoint Mrs. Reema Kalani (DIN: 07874899), as an Independent Director of the Company
<b>Resolution required: (Ordinary / Special)</b>	Special
<b>Whether Promoter / promoter group are interested in the agenda / resolution?</b>	No

Category	Mode of Voting	Paid-up value of No. of Shares held	Paid-up value of No. of votes polled	% of votes polled on outstanding shares	Paid-up value of No. of votes – in favour	Paid-up value of votes – against	% of votes in favour on votes polled	% of votes against on votes polled	No. of Invalid Votes	% of votes Invalid on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100	(8)	(9)= [(8)/(2)]*100
Promoter and Promoter Group	E-Voting	4,39,65,132	3,54,27,204	80.58%	3,54,27,204	00	100%	00	00	00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>4,39,65,132</b>	<b>3,54,27,204</b>	<b>80.58%</b>	<b>3,54,27,204</b>	<b>00</b>	<b>100%</b>	<b>00</b>	<b>00</b>
Public-Institutions	E-Voting	00	00	00	00	00	00	00	00	00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>
Public- Non-Institutions	E-Voting	3,10,28,666	90,88,804	29.29%	90,68,448	20,356	99.77%	0.23%	00	00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>Total</b>	<b>3,10,28,666</b>	<b>90,88,804</b>	<b>29.29%</b>	<b>90,68,448</b>	<b>20,356</b>	<b>99.77%</b>	<b>0.23%</b>	<b>00</b>	<b>00</b>	
<b>Total</b>		<b>7,49,93,798</b>	<b>4,45,16,008</b>	<b>59.35%</b>	<b>4,44,95,652</b>	<b>20,356</b>	<b>99.95%</b>	<b>0.05%</b>	<b>00</b>	<b>00</b>



To,  
The Chairman  
**SHREE AJIT PULP AND PAPER LIMITED**  
**CIN NO: L21010GJ1995PLC025135**  
SURVEY NO. 239, NEAR MORAI RAILWAY  
CROSSING, VILLAGE SALVAV, VIA-VAPI,  
VAPI GUJARAT – 396191, INDIA.

**Sub: Scrutinizer's Report on voting conducted by means of postal ballot, only through remote e-voting process ("e-voting") by electronic means pursuant to the Provisions of Section 108 and 110 of the Companies Act, 2013 (the Act) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, in respect of the passing of the resolutions contained in Postal Ballot Notice dated 22<sup>nd</sup> March, 2024.**

Dear Sir,

Pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions of the Act and the Rules, General Circulars dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022, December 28, 2022 and September 25, 2023 (collectively referred to as 'MCA Circulars') and pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), I, Shilpi Thapar, of M/s. Shilpi Thapar & Associates, Practising Company Secretaries, having office at 407-B, Pinnacle Business Park, Corporate Road, Prahladnagar, S.G Highway, Ahmedabad, Gujarat – 380051, India, has been appointed as the Scrutinizer by the Board of Directors of Shree Ajit Pulp and Paper Limited



("the Company") having its registered office at Survey No. 239, Near Morai Railway Crossing, Village Salvav, Via-Vapi, Vapi Gujarat - 396191, India to scrutinize the postal ballot process only through electronic voting process ("remote e-voting") through electronic means in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as per Notice of postal ballot dated 22<sup>nd</sup> March, 2024, which is available on the website of the Stock exchange with which the Company is listed i.e. Bombay Stock Exchange (BSE).

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations") and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the manner of voting on the following proposed special resolution is restricted only to e-voting i.e. by casting votes electronically instead of submitting postal ballot forms:

1. To regularize the appointment of Additional Director, Mr. Goutam Majumder (DIN: 08840684) by appointing him as Director designated as Executive Director (Technical) of the Company.
2. To appoint Mr. Surekh Rameshchandra Desai (DIN: 01824382) as an Independent Director of the Company.
3. To appoint Mrs. Reema Kalani (DIN: 07874899), as an Independent Director of the Company.

Accordingly, the postal ballot notice dated 22<sup>nd</sup> March, 2024 and instructions for e-voting are being sent only through electronic mode to Members whose names appeared in the Register of Members/ Beneficial Owners maintained by the Depositories as on cutoff date i.e. 19<sup>th</sup> April, 2024 and whose email addresses are registered with the Company/ Depositories.



The Company has provided the facility for voting through electronics means (remote e-voting) offered by Central Depository Services (India) Limited (CDSL) for conducting the e-voting by the shareholders of the company. The shareholders of the Company holding shares as on the "Cut-off" date i.e. 19<sup>th</sup> April, 2024 were entitled to vote on the proposed resolution as set out at Item no. 1, 2 & 3 in the notice of the postal ballot of the Company.

The voting period for remote e-voting commenced on 01<sup>st</sup> May, 2024 at 09:00 A.M. and ended on 30<sup>th</sup> May, 2024 at 5:00 P.M. Thereafter, e-voting module was disabled by the CDSL.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the Central Securities Depository Limited (CDSL) e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot. My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the valid votes cast in favour or against the said resolution. I would like to mention that the voting rights of Members is in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, 19<sup>th</sup> April, 2024 and as per the Register of Members of the Company.

Based on the result made available to me, 55 members (30 members holding fully paid up equity shares and 25 members holding partly paid up equity





shares) have casted their vote on the e-voting platform till 30<sup>th</sup> May, 2024, 5 pm.

I hereby annex the voting results which is self-explanatory pursuant to Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended from time to time, on all the resolutions combined in the Notice of aforesaid Postal Ballot of the Company. Resolution no. 1, 2 and 3 as stated in the Notice of postal ballot dated 22<sup>nd</sup> March, 2024 have been passed with requisite majority.

All relevant records of remote e-voting will remain in my safe custody till the report is issued and the same shall be handed over thereafter to the Chairman for safe-keeping.

Thanking you.

**Date: 01.06.2024**  
**Place: Ahmedabad**



**For, Shilpi Thapar & Associates,  
Practicing Company Secretaries**

**CS Shilpi Thapar**  
**FCS No.: 5492**  
**COP No.: 6779**  
**P.R. No.: 1828/2022**  
**UDIN: F005492F000513771**

**I. Resolution No. 01**

<b>Subject Matter of the resolution</b>	To regularize the appointment of Additional Director, Mr. Goutam Majumder (DIN: 08840684) by appointing him as Director designated as Executive Director (Technical) of the Company.
<b>Type of Resolution</b>	Special

(i) Voted **in favour** of the resolution:

Type of Equity Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully paid-up Equity Shares	28	3104109	
Partly paid-up Equity Shares	24	1345456	
Total	52	4449565	99.95

(ii) Voted **against** of the resolution:

Type of Equity Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully paid-up Equity Shares	2	1654	
Partly paid-up Equity Shares	1	382	
Total	3	2036	0.05

(iii) **Invalid** Votes

Type of Equity Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them	% of total number of invalid votes cast by them
Fully paid-up Equity Shares	Nil	Nil	Nil
Partly paid-up Equity Shares	Nil	Nil	Nil
Total	Nil	Nil	Nil

**Notes:**

\* Voting rights on partly paid-up equity shares are in proportion to the amount paid-Up on the face value of the shares i.e. @ 60% of the face value of the equity shares.

\* The figures have been rounded off wherever required.



**II. Resolution No. 02**

<b>Subject Matter of the resolution</b>	To appoint Mr. Surekh Rameshchandra Desai (DIN: 01824382) as an Independent Director of the Company.
<b>Type of Resolution</b>	Special

(i) Voted **in favour** of the resolution:

Type of Equity Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully paid-up Equity Shares	28	3104109	
Partly paid-up Equity Shares	24	1345456	
Total	52	4449565	99.95

(ii) Voted **against** of the resolution:

Type of Equity Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully paid-up Equity Shares	2	1654	
Partly paid-up Equity Shares	1	382	
Total	3	2036	0.05

(iii) **Invalid** Votes

Type of Equity Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them	% of total number of invalid votes cast by them
Fully paid-up Equity Shares	Nil	Nil	Nil
Partly paid-up Equity Shares	Nil	Nil	Nil
Total	Nil	Nil	Nil

**Notes:**

\* Voting rights on partly paid-up equity shares are in proportion to the amount paid-Up on the face value of the shares i.e. @ 60% of the face value of the equity shares.

\* The figures have been rounded off wherever required.



**III. Resolution No. 03**

<b>Subject Matter of the resolution</b>	To appoint Mrs. Reema Kalani (DIN: 07874899), as an Independent Director of the Company.
<b>Type of Resolution</b>	Special

(i) Voted **in favour** of the resolution:

Type of Equity Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully paid-up Equity Shares	28	3104109	
Partly paid-up Equity Shares	24	1345456	
Total	52	4449565	99.95

(ii) Voted **against** of the resolution:

Type of Equity Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully paid-up Equity Shares	2	1654	
Partly paid-up Equity Shares	1	382	
Total	3	2036	0.05

(iii) **Invalid** Votes

Type of Equity Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them	% of total number of invalid votes cast by them
Fully paid-up Equity Shares	Nil	Nil	Nil
Partly paid-up Equity Shares	Nil	Nil	Nil
Total	Nil	Nil	Nil

**Notes:**

\* Voting rights on partly paid-up equity shares are in proportion to the amount paid-Up on the face value of the shares i.e. @ 60% of the face value of the equity shares.

\* The figures have been rounded off wherever required.

