

# SHREE AJIT PULP AND PAPER LIMITED

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE, 2016.

( ₹ in Lakhs)

	Particulars	3 months ended (30/06/2016)	Preceding 3 months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Previous year ended (31/03/2016)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>				
	a) Net sales/income from operation (Net of excise duty)	5925.13	5679.02	5556.47	22225.82
	b) Other operating income	-	-	0.90	0.90
	<b>Total Income from Operations (Net)</b>	<b>5925.13</b>	<b>5679.02</b>	<b>5557.37</b>	<b>22226.72</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	3832.50	3454.43	3490.35	13798.20
	b) Changes in inventory of finished goods and work-in-progress	(58.71)	171.78	73.51	292.20
	c) Employee benefits expense	304.42	377.07	248.60	1196.41
	d) Depreciation and amortisation expense	128.31	128.46	128.27	514.98
	e) Fuel and power consumed	617.15	563.70	674.66	2517.11
	f) Other expenses	398.01	446.19	363.95	1709.35
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>5221.68</b>	<b>5141.63</b>	<b>4979.34</b>	<b>20028.25</b>
3	<b>Profit from operations before other Income, finance costs and exceptional items (1-2)</b>	<b>703.45</b>	<b>537.39</b>	<b>578.03</b>	<b>2198.47</b>
4	Other Income	1.14	1.15	1.02	4.36
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>704.59</b>	<b>538.54</b>	<b>579.05</b>	<b>2202.83</b>
6	Finance costs	101.63	102.78	107.77	406.45
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>602.96</b>	<b>435.76</b>	<b>471.28</b>	<b>1796.38</b>
8	Exceptional items	-	-	-	-
9	<b>Profit from ordinary activities before Tax (7+8)</b>	<b>602.96</b>	<b>435.76</b>	<b>471.28</b>	<b>1796.38</b>
10	<b>Tax Expense (a+b)</b>	<b>184.07</b>	<b>152.51</b>	<b>145.88</b>	<b>586.62</b>
	a) Current Tax	184.63	135.55	132.24	518.90
	Mat Credit	-	-	-	7.84
	b) Deferred Tax	(0.56)	16.96	13.64	59.88
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>418.89</b>	<b>283.25</b>	<b>325.40</b>	<b>1209.76</b>
12	Extraordinary items (net of tax expense)	-	-	-	-
13	<b>Net Profit for the period (11+12)</b>	<b>418.89</b>	<b>283.25</b>	<b>325.40</b>	<b>1209.76</b>
14	Paid up equity share capital (Face Value of ₹ 10/- per share)	535.67	535.67	535.67	535.67
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8186.54
16	<b>Earnings per share Basic and Diluted ₹-not annualized (before and after extraordinary items)</b>	<b>7.82</b>	<b>5.29</b>	<b>6.07</b>	<b>22.58</b>

STANDALONE SEGMENT INFORMATION					(₹ In Lakhs)
Particulars	3 months ended (30/06/2016)	Preceding 3 months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Previous year ended (31/03/2016)	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Segment Revenue (Net Sales/ Income from operations)					
a) Paper	5807.28	5641.66	5450.87	21934.82	
b) Power Generation	117.85	37.36	105.60	291.00	
Less: Inter Segment Revenue	-	-	-	-	
Net Sales/ Income from operations	<b>5925.13</b>	<b>5679.02</b>	<b>5556.47</b>	<b>22225.82</b>	
2 Segment Result ( Profit before tax and Interest from each segment )					
a) Paper	710.79	692.49	586.43	2462.26	
b) Power Generation	83.42	15.58	72.60	169.74	
Total	794.21	708.07	659.03	2632.00	
Less: Finance costs	101.63	102.78	107.77	406.45	
(II) Other Un-allocable Expenditure net off	89.62	169.53	79.98	429.17	
Un-allocable Income					
Total Profit Before Tax	<b>602.96</b>	<b>435.76</b>	<b>471.28</b>	<b>1796.38</b>	
3 Segment Assets					
a) Paper	13882.07	12637.29	12405.82	12637.29	
b) Power Generation	1143.48	1168.66	1212.11	1168.66	
Unallocable Assets	15025.55	13805.95	13617.93	13805.95	
	968.11	1009.54	1092.40	1009.54	
<b>TOTAL ASSETS</b>	<b>15993.66</b>	<b>14815.49</b>	<b>14710.33</b>	<b>14815.49</b>	
4 Segment Liabilities					
a) Paper	2259.66	1642.09	2326.94	1642.09	
b) Power Generation	2.65	3.68	2.73	3.68	
Unallocable Liabilities	2262.31	1645.77	2329.67	1645.77	
	4590.25	4447.51	4494.45	4447.51	
<b>TOTAL LIABILITIES</b>	<b>6852.56</b>	<b>6093.28</b>	<b>6824.12</b>	<b>6093.28</b>	

**Notes :**

- Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company has opted to publish extract of the detailed format for Consolidated Result. The Consolidated Financial Result and Standalone Financial Result are available at the company's website www.shreeajit.com.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2016.
- Pursuant to the requirements of listing regulations, the Statutory Auditors have performed a Limited Review of the financial results for the quarter ended on 30th June, 2016.
- The financial results for the period are not representative of the annual results.
- The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. Accordingly, the Company has identified two primary business segments viz Paper and Power Generation.
- The figures for the preceding 3 months ended 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2016 and the unaudited published year to date figures upto 31st December, 2015.
- Previous years/ quarters figures have been regrouped wherever necessary to make them comparable/ conform to current quarter classification.

**For and on Behalf of Board of Directors**

**Sd/-**  
**Gautam D Shah**  
**Chairman and Managing Director**

**PLACE : VAPI**  
**DATE : 12.08.2016**