

SHREE AJIT PULP AND PAPER LIMITED

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016.

(₹ in Lacs)

Particulars	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended in the previous year (31/03/2015)	Year ended (31/03/2016)	Previous year ended (31/03/2015)
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Income from operations					
a) Net sales/income from operation (Net of excise duty)	6168.97	5706.15	5000.15	23723.34	20282.85
b) Other operating income	-	0.36	-	0.90	2.05
Total Income from Operations (Net)	6168.97	5706.51	5000.15	23724.24	20284.90
2 Expenses					
a) Cost of materials consumed	3762.54	3566.10	3189.31	14760.46	13158.33
b) Purchase of stock in trade	-	-	-	7.21	-
c) Change in inventory of finished goods and work-in-progress	185.25	38.92	(8.57)	294.23	(62.01)
d) Employee benefits expense	390.18	291.89	221.28	1247.73	941.61
e) Depreciation and amortisation expense	136.27	137.73	135.27	544.12	528.82
f) Fuel and power consumed	642.10	696.73	644.91	2786.72	2726.71
g) Other expenses	477.59	530.38	417.41	1823.19	1526.33
Total Expenses (a+b+c+d+e+f+g)	5593.93	5261.75	4599.61	21463.66	18819.79
3 Profit from operations before other Income, finance costs and exceptional items (1-2)	575.04	444.76	400.54	2260.58	1465.11
4 Other Income	3.48	2.18	8.99	11.28	15.31
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	578.52	446.94	409.53	2271.86	1480.42
6 Finance costs	123.43	120.90	123.61	482.25	504.50
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	455.09	326.04	285.92	1789.61	975.92
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before Tax (7+8)	455.09	326.04	285.92	1789.61	975.92
10 Tax Expenses (a+b)	161.06	118.99	120.72	611.14	265.06
a) Current Tax	135.96	96.55	65.32	520.25	209.84
Less: Mat Credit Entitlement	-	-	(46.34)	7.84	(146.79)
b) Deferred Tax	25.10	22.44	101.74	83.05	202.01
11 Net Profit from ordinary activities after tax (9-10)	294.03	207.05	165.20	1178.47	710.86
12 Extraordinary items (net of tax expenses)	-	-	-	-	-
13 Net Profit for the period (11+12)	294.03	207.05	165.20	1178.47	710.86
14 Paid up equity share capital (Face Value of ₹ 10/- per share)	535.67	535.67	535.67	535.67	535.67
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8116.05	6985.94
16 Earnings per share Basic and Diluted ₹-not annualized (before and after extraordinary items)	5.49	3.87	3.08	22.00	13.27

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (₹ In Lacs)

Particulars	As at 31-03-2016 Audited	As at 31-03-2015 Audited
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	535.67	535.67
(b) Reserves and Surplus	8116.05	6985.94
Sub-total- Shareholder's funds	8651.72	7521.61
2 Non-Current Liabilities		
(a) Long-term Borrowings	1314.33	1338.68
(b) Deferred Tax Liabilities (Net)	1595.65	1518.39
(c) Long-term Provisions	64.20	58.91
Sub-total- Non Current liabilities	2974.18	2915.98

3	Current Liabilities		
	(a) Short-term Borrowings	1173.25	2050.74
	(b) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	16.69	10.51
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1644.62	1284.58
	(c) Other Current Liabilities	1110.09	1016.67
	(d) Short-term Provisions	111.60	59.72
	Sub-total- Current liabilities	4056.25	4422.22
	Total Equity & Liabilities	15682.15	14859.81
B	ASSETS		
	Non-Current Assets		
	(a) Fixed Assets	9191.31	9434.70
	(b) Non-current Investments	0.68	0.68
	(c) Deferred tax assets (net)	-	5.80
	(d) Long-term Loans and Advances	266.34	408.38
	Sub-total- Non Current Assets	9458.33	9849.56
	Current Assets		
	(a) Inventories	1735.74	2021.19
	(b) Trade Receivables	3995.39	2557.43
	(c) Cash and Cash Equivalents	114.33	105.39
	(d) Short-term Loans and Advances	344.42	317.37
	(e) Other Current Assets	33.94	8.87
	Sub-total- Current Assets	6223.82	5010.25
	Total Assets	15682.15	14859.81

(₹ In Lacs)

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULTS

Particulars	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended in the previous year (31/03/2015)	Year ended (31/03/2016)	Previous year ended (31/03/2015)
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Segment Revenue (Net Sales/ Income from operations)					
a) Paper	6131.61	5665.84	4950.45	23432.34	20018.30
b) Power Generation	37.36	40.31	49.70	291.00	264.55
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/ Income from operations	6168.97	5706.15	5000.15	23723.34	20282.85
2 Segment Result : Profit before tax and Interest from each segment					
a) Paper	729.27	529.84	460.79	2524.92	1607.26
b) Power Generation	15.58	7.04	16.35	169.74	132.69
Total Income	744.85	536.88	477.14	2694.66	1739.95
Less: (I)Interest	123.43	120.90	123.61	482.25	504.50
(II) Other Unallocable Expenditure/ (Income) net off Unallocable Income	166.33	89.94	67.61	422.80	259.53
Total Profit Before Tax	455.09	326.04	285.92	1789.61	975.92
3 Capital Employed(Segment Assets-Segment Liabilities)					
a) Paper	12050.03	11633.35	11237.32	12050.03	11237.32
b) Power Generation	1164.98	1172.32	1222.28	1164.98	1222.28
c) Other/ Unallocable	(4563.29)	(4399.62)	(4937.99)	(4563.29)	(4937.99)
Total Capital Employed	8651.72	8406.05	7521.61	8651.72	7521.61

Notes:

- Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the company has opted to publish extract of the detailed format for Consolidated Result. The Consolidated Financial Result and Standalone Financial Result are available at the company's website www.shreeajit.com
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th May, 2016.

3) The summarized Standalone results of the company are as below :- (₹ In Lacs)

Particulars	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended in the previous year (31/03/2015)	Year ended (31/03/2016)	Previous year ended (31/03/2015)
	Unaudited	Unaudited	Unaudited	Audited	Audited
Turnover	5679.02	5219.52	4756.00	22225.82	18878.23
Profit before Tax	435.76	324.56	295.68	1796.38	988.21
Profit after Tax	283.25	214.24	178.73	1209.76	712.12

- 4) The Board of Directors have recommended dividend of ₹ 0.75 (Previous Financial Year ₹ 0.50) per paid up equity share of ₹ 10/- each for the accounting year ended on 31st March, 2016, subject to the approval of the shareholders.
- 5) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the current financial year.
- 6) The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. Accordingly, the Company has identified two primary business segments viz Paper and Power Generation.
- 7) Previous year/quarters figures have been regrouped wherever considered necessary to make them comparable/conform to current year/quarter classification.

For and on Behalf of Board of Directors

PLACE : VAPI
DATE : 26.05.2016

Sd/-
Gautam D Shah
Chairman and Managing Director