

SHREE AJIT PULP AND PAPER LIMITED

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016.

(₹ in Lacs)

Particulars	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended in the previous year (31/03/2015)	Year ended (31/03/2016)	Previous year ended (31/03/2015)
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Income from operations					
a) Net sales/income from operation (Net of excise duty)	5679.02	5219.52	4756.00	22225.82	18878.23
b) Other operating income	-	-	-	0.90	2.05
Total Income from Operations (Net)	5679.02	5219.52	4756.00	22226.72	18880.28
2 Expenses					
a) Cost of materials consumed	3454.43	3269.29	3038.32	13798.20	12226.80
b) Changes in inventory of finished goods and work-in-progress	171.78	14.26	(27.27)	292.20	(59.04)
c) Employee benefits expense	377.07	274.65	210.82	1196.41	890.34
d) Depreciation and amortisation expense	128.46	130.05	130.81	514.98	510.85
e) Fuel and power consumed	563.70	610.84	601.49	2517.11	2484.86
f) Other expenses	446.19	496.74	401.33	1709.35	1398.37
Total Expenses (a+b+c+d+e+f)	5141.63	4795.83	4355.50	20028.25	17452.18
3 Profit from operations before other Income, finance costs and exceptional items (1-2)	537.39	423.69	400.50	2198.47	1428.10
4 Other Income	1.15	1.09	5.10	4.36	8.39
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	538.54	424.78	405.60	2202.83	1436.49
6 Finance costs	102.78	100.22	109.92	406.45	448.28
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	435.76	324.56	295.68	1796.38	988.21
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before Tax (7+8)	435.76	324.56	295.68	1796.38	988.21
10 Tax Expenses (a+b)	152.51	110.32	116.95	586.62	276.09
a) Current Tax	135.55	96.24	64.91	518.90	208.59
Less: Mat Credit Entitlement	-	-	(46.34)	7.84	(146.79)
b) Deferred Tax	16.96	14.08	98.38	59.88	214.29
11 Net Profit from ordinary activities after tax (9-10)	283.25	214.24	178.73	1209.76	712.12
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit for the period (11+12)	283.25	214.24	178.73	1209.76	712.12
14 Paid up equity share capital (Face Value of ₹ 10/- per share)	535.67	535.67	535.67	535.67	535.67
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8186.54	7025.14
16 Earnings per share Basic and Diluted ₹-not annualized (before and after extraordinary items)	5.29	4.00	3.34	22.58	13.29

Notes :

PARTICULARS	As at 31-03-2016 Audited	As at 31-03-2015 Audited	Notes :
A EQUITY AND LIABILITIES			
1 Shareholder's Funds			1) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the company has opted to publish extract of the detailed format for Consolidated Result. The Consolidated Financial Result and Standalone Financial Result are available at the company's website www.shreeajit.com.
(a) Share Capital	535.67	535.67	
(b) Reserves and Surplus	8186.54	7025.14	
Sub-total- Shareholder's funds	8722.21	7560.81	
2 Non-Current Liabilities			2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th May, 2016.
(a) Long-term Borrowings	1022.40	904.09	
(b) Deferred Tax Liabilities (Net)	1578.27	1518.40	
(c) Long-term Provisions	64.20	58.92	
Sub-total- Non Current liabilities	2664.87	2481.41	
3 Current Liabilities			3) The Board of Directors have recommended dividend of ₹ 0.75 (Previous Financial Year. ₹ 0.50) per paid up equity share of ₹ 10/- each for the accounting year ended on 31st March, 2016, subject to the approval of the shareholders.
(a) Short-term Borrowings	966.77	1947.25	
(b) Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	16.69	10.51	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1416.37	1218.43	
(c) Other Current Liabilities	923.12	903.00	
(d) Short-term Provisions	105.46	54.43	
Sub-total- Current liabilities	3428.41	4133.62	
Total Equity & Liabilities	14815.49	14175.84	4) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the current financial year. 5) The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure.

ASSETS				
B Non-Current Assets				
(a) Fixed Assets	8310.47	8622.02		
(b) Non-current Investments	548.18	445.68		
(c) Long-term Loans and Advances	237.75	372.14		
Sub-total- Non Current Assets	9096.40	9439.84		
Current Assets				
(a) Inventories	1641.31	1952.37		
(b) Trade Receivables	3706.10	2478.70		
(c) Cash and Cash Equivalents	60.00	52.91		
(d) Short-term Loans and Advances	282.56	247.67		
(e) Other Current Assets	29.12	4.35		
Sub-total- Current Assets	5719.09	4736.00		
Total Assets	14815.49	14175.84		

Accordingly, the Company has identified two primary business segments viz Paper and Power Generation.
6) Previous year/quarters figures have been regrouped wherever considered necessary to make them comparable/conform to current year/quarter classification.

(₹ In Lacs)

STANDALONE SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULTS

Particulars	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended in the previous year (31/03/2015)	Year ended (31/03/2016)	Previous year ended (31/03/2015)
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Segment Revenue (Net Sales/ Income from operations)					
a) Paper	5641.66	5179.21	4706.30	21934.82	18613.68
b) Power Generation	37.36	40.31	49.70	291.00	264.55
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/ Income from operations	5679.02	5219.52	4756.00	22225.82	18878.23
2 Segment Result : Profit before tax and Interest from each segment					
a) Paper	692.49	508.00	458.92	2462.26	1567.96
b) Power Generation	15.58	7.04	16.35	169.74	132.69
Total Income	708.07	515.04	475.27	2632.00	1700.65
Less: (I)Interest	102.78	100.22	109.92	406.45	448.28
(II) Other Unallocable Expenditure/ (Income) net off	169.53	90.26	69.67	429.17	264.16
Unallocable Income					
Total Profit Before Tax	435.76	324.56	295.68	1796.38	988.21
3 Capital Employed(Segment Assets-Segment Liabilities)					
a) Paper	10995.20	10641.67	10266.62	10995.20	10266.62
b) Power Generation	1164.98	1172.32	1222.28	1164.98	1222.28
c) Other/ Unallocable	(3437.97)	(3326.67)	(3928.09)	(3437.97)	(3928.09)
Total Capital Employed	8722.21	8487.32	7560.81	8722.21	7560.81

For and on Behalf of Board of Directors

PLACE : VAPI
DATE : 26.05.2016

Sd/-
Gautam D Shah
Chairman and Managing Director