

# SHREE AJIT PULP AND PAPER LIMITED

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2015.

( ₹ in Lacs)

Particulars	3 months ended (31/12/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	Year to date figure for current nine months ended (31/12/2015)	Year to date figure for the previous year nine months ended (31/12/2014)	Previous year ended (31/03/2015)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>						
a) Net sales/income from operation (Net of excise duty)	5219.52	5770.81	4263.86	16546.80	14122.23	18878.23
b) Other operating income	-	-	-	0.90	2.05	2.05
<b>Total Income from Operations (Net)</b>	<b>5219.52</b>	<b>5770.81</b>	<b>4263.86</b>	<b>16547.70</b>	<b>14124.28</b>	<b>18880.28</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	3269.29	3584.13	2774.35	10343.77	9188.48	12226.80
b) Changes in inventory of finished goods and work-in-progress	14.26	32.65	(154.77)	120.42	(31.77)	(59.04)
c) Employee benefits expense	274.65	296.09	226.30	819.34	679.52	890.34
d) Depreciation and amortisation expense	130.05	128.20	130.81	386.52	380.04	510.85
e) Fuel and power consumed	610.84	667.91	592.57	1953.41	1883.37	2484.86
f) Other expenses	496.74	402.47	321.05	1263.16	997.04	1398.37
<b>Total Expenses (a-b+c+d+e+f)</b>	<b>4795.83</b>	<b>5111.45</b>	<b>3890.31</b>	<b>14886.62</b>	<b>13096.68</b>	<b>17452.18</b>
<b>3 Profit from operations before other Income, finance costs and exceptional items (1-2)</b>	<b>423.69</b>	<b>659.36</b>	<b>373.55</b>	<b>1661.08</b>	<b>1027.60</b>	<b>1428.10</b>
4 Other Income	1.09	1.10	1.15	3.21	3.29	8.39
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>424.78</b>	<b>660.46</b>	<b>374.70</b>	<b>1664.29</b>	<b>1030.89</b>	<b>1436.49</b>
6 Finance costs	100.22	95.68	108.29	303.67	338.36	448.28
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>324.56</b>	<b>564.78</b>	<b>266.41</b>	<b>1360.62</b>	<b>692.53</b>	<b>988.21</b>
8 Exceptional items	-	-	-	-	-	-
<b>9 Profit from ordinary activities before Tax (7+8)</b>	<b>324.56</b>	<b>564.78</b>	<b>266.41</b>	<b>1360.62</b>	<b>692.53</b>	<b>988.21</b>
10 Tax Expense (a+b)	110.32	177.91	13.38	434.11	159.14	276.09
a) Current Tax	96.24	154.87	55.85	383.35	143.68	208.59
Less: Mat Credit Entitlement	-	7.84	(32.99)	7.84	(100.45)	(146.79)
b) Deferred Tax	14.08	15.20	(9.48)	42.92	115.91	214.29
<b>11 Net Profit from ordinary activities after tax (9-10)</b>	<b>214.24</b>	<b>386.87</b>	<b>253.03</b>	<b>926.51</b>	<b>533.39</b>	<b>712.12</b>
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13 Net Profit for the period (11+12)</b>	<b>214.24</b>	<b>386.87</b>	<b>253.03</b>	<b>926.51</b>	<b>533.39</b>	<b>712.12</b>
14 Paid up equity share capital (Face Value of ₹ 10/- per share)	535.67	535.67	535.67	535.67	535.67	535.67
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						7025.14
<b>16 Earnings per share Basic and Diluted ₹-not annualized (before and after extraordinary items)</b>	<b>4.00</b>	<b>7.22</b>	<b>4.72</b>	<b>17.30</b>	<b>9.96</b>	<b>13.29</b>

### STANDALONE SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED ALONG WITH THE QUARTELY RESULTS

( ₹ In Lacs)

Particulars	3 months ended (31/12/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	Year to date figure for current nine months ended (31/12/2015)	Year to date figure for the previous year nine months ended (31/12/2014)	Previous year ended (31/03/2015)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue (Net Sales/ Income from operations)</b>						
a) Paper	5179.21	5663.08	4232.19	16293.16	13907.38	18613.68
b) Power Generation	40.31	107.73	31.67	253.64	214.85	264.55
<b>Total</b>	<b>5219.52</b>	<b>5770.81</b>	<b>4263.86</b>	<b>16546.80</b>	<b>14122.23</b>	<b>18878.23</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/ Income from operations</b>	<b>5219.52</b>	<b>5770.81</b>	<b>4263.86</b>	<b>16546.80</b>	<b>14122.23</b>	<b>18878.23</b>
<b>2 Segment Result ( Profit before tax and Interest from each segment )</b>						
a) Paper	508.00	675.34	440.85	1769.77	1109.04	1567.96
b) Power Generation	7.04	74.52	(1.07)	154.16	116.34	132.69
<b>Total</b>	<b>515.04</b>	<b>749.86</b>	<b>439.78</b>	<b>1923.93</b>	<b>1225.38</b>	<b>1700.65</b>
Less: (I) Interest	100.22	95.68	108.29	303.67	338.36	448.28
(II) Other Un-allocable Expenditure net off Un-allocable Income	90.26	89.40	65.08	259.64	194.49	264.16
<b>Total Profit Before Tax</b>	<b>324.56</b>	<b>564.78</b>	<b>266.41</b>	<b>1360.62</b>	<b>692.53</b>	<b>988.21</b>
<b>3 Capital Employed (Segment Assets-Segment Liabilities)</b>						
a) Paper	10641.67	10858.78	9929.43	10641.67	9929.43	10266.62
b) Power Generation	1172.32	1187.89	1235.63	1,172.32	1235.63	1222.28
c) Unallocated	(3326.67)	(3773.59)	(3750.74)	(3326.67)	(3750.74)	(3928.09)
<b>Total Capital Employed</b>	<b>8487.32</b>	<b>8273.08</b>	<b>7414.32</b>	<b>8487.32</b>	<b>7414.32</b>	<b>7560.81</b>

**Notes :**

- 1) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the company has opted to publish extract of the detailed format for Consolidated Result. The Consolidated Financial Result and Standalone Financial Result are available at the company's website [www.shreeajit.com](http://www.shreeajit.com).
- 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2016.
- 3) Pursuant to the requirements of listing agreement, the Statutory Auditors have performed a Limited Review of the financial results for the quarter and nine months ended on 31st December 2015.
- 4) The financial results for the period are not representative of the annual results.
- 5) The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. Accordingly, the Company has identified two primary business segments viz Paper and Power Generation.
- 6) Previous years/quarters figures have been regrouped wherever necessary to make them comparable/conform to current quarter classification.

For and on Behalf of Board of Directors

Sd/-

**Gautam D Shah**

Chairman and Managing Director

PLACE : VAPI

DATE : 11.02.2016