

SHREE AJIT PULP AND PAPER LIMITED

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 TH SEPTEMBER, 2015.

PART-I

(₹ in Lacs)

	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30-09-2015 Unaudited	30-06-2015 Unaudited	30-09-2014 Unaudited	30-09-2015 Unaudited	30-09-2014 Unaudited	31-03-2015 Audited
1	Income from operations						
	a) Net sales/income from operation (Net of excise duty)	6199.86	5648.36	5667.72	11848.22	10652.99	20282.85
	b) Other operating income	0.84	0.90	1.70	1.74	3.75	2.05
	Total Income from Operations (Net)	6200.70	5649.26	5669.42	11849.96	10656.74	20284.90
2	Expenses						
	a) Cost of materials consumed	3882.00	3549.82	3728.39	7431.82	6944.58	13158.33
	b) Purchase of stock in trade	-	7.21	-	7.21	-	-
	c) Change in inventory of finished goods and work-in-progress	(5.53)	75.59	(21.18)	70.06	128.77	(62.01)
	d) Employee benefits expense	310.50	255.16	266.35	565.66	479.65	941.61
	e) Depreciation and amortisation expenses	136.26	133.86	129.90	270.12	258.17	528.82
	f) Fuel and power consumed	755.71	692.18	774.43	1447.89	1421.68	2726.71
	g) Other expenses	442.37	372.85	379.60	815.22	754.10	1526.33
	Total Expenses (a+b+c+d+e+f+g)	5521.31	5086.67	5257.49	10607.98	9986.95	18819.79
3	Profit from operations before other Income, finance costs and exceptional items (1-2)	679.39	562.59	411.93	1241.98	669.79	1465.11
4	Other Income	2.24	2.18	2.22	4.42	4.02	15.31
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	681.63	564.77	414.15	1246.40	673.81	1480.42
6	Finance costs	115.07	122.85	117.94	237.92	259.10	504.50
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	566.56	441.92	296.21	1008.48	414.71	975.92
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	566.56	441.92	296.21	1008.48	414.71	975.92
10	Tax Expenses (a+b)	184.90	146.19	63.15	331.09	127.51	265.06
	a) Current Tax	155.19	132.55	62.95	287.74	88.35	209.84
	Less: Mat Credit Entitlement	7.84	-	(67.46)	7.84	(67.46)	(146.79)
	b) Deferred Tax	21.87	13.64	67.66	35.51	106.62	202.01
11	Net Profit from ordinary activities after tax (9-10)	381.66	295.73	233.06	677.39	287.20	710.86
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11+12)	381.66	295.73	233.06	677.39	287.20	710.86
14	Paid up equity share capital (Face Value of ₹ 10/- per share)	535.67	535.67	535.67	535.67	535.67	535.67
15	Reserves excluding Revaluation Reserves						6985.94
16	Earnings per share Basic and Diluted ₹-not annualized (before and after extraordinary items)	7.12	5.52	4.35	12.65	5.36	13.27

PART-II

A Particulars of Share Holding							
1	Public Share Holding-						
	- Number of Shares	2815910	2815910	2452410	2815910	2452410	2815910
	- Percentage of Shareholding	52.57%	52.57%	45.78%	52.57%	45.78%	52.57%
2	Promoters and Promoters group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	773750	773750	673750	773750	673750	673750
	-Percentage of Share (as a % of the total Shareholding of Promoters and Promoters group)	30.45%	30.45%	23.20%	30.45%	23.20%	26.52%
	-Percentage of Shares (as a % of the total share capital of the Company)	14.44%	14.44%	12.58%	14.44%	12.58%	12.58%
	b) Non-encumbered						
	-Number of Shares	1767040	1767040	2230540	1767040	2230540	1867040
	-Percentage of Share (as a % of the total Shareholding of Promoters and Promoters group)	69.55%	69.55%	76.80%	69.55%	76.80%	73.48%
	-Percentage of Shares (as a % of the total share capital of the Company)	32.99%	32.99%	41.64%	32.99%	41.64%	34.85%
B Investor Complaints		Quarter ended on 30-09-2015					
	Pending at beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed-off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (₹ in Lacs)

PARTICULARS	As At	As At
	30-09-2015 Unaudited	31-03-2015 Audited
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	535.67	535.67
(b) Reserves and Surplus	7663.33	6985.94
Sub-total- Shareholder's funds	8199.00	7521.61
2 Non-Current Liabilities		
(a) Long-Term Borrowings	1733.48	1338.68
(b) Deferred Tax Liabilities (Net)	1548.12	1518.39
(c) Long Term Provisions	66.93	58.91
Sub-total- Non Current liabilities	3348.53	2915.98
3 Current Liabilities		
(a) Short-Term Borrowings	1345.01	2050.74
(b) Trade Payables	1714.43	1295.09
(c) Other Current Liabilities	1108.54	1016.67
(d) Short-Term Provisions	100.01	59.72
Sub-total- Current liabilities	4267.99	4422.22
Total Equity & Liabilities	15815.52	14859.81
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	9365.43	9434.70
(b) Non-current investments	0.68	0.68
(c) Deferred Tax Assets (Net)	-	5.80
(d) Long term loans and advances	328.03	408.38
Sub-total- Non Current Assets	9694.14	9849.56
2 Current Assets		
(a) Inventories	1899.01	2021.19
(b) Trade receivables	3680.55	2557.43
(c) Cash and Bank Balances	110.94	105.39
(d) Short-term loans and advances	407.58	317.37
(e) Other current assets	23.30	8.87
Sub-total- Current Assets	6121.38	5010.25
Total Assets	15815.52	14859.81

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED (₹ In Lacs)

Particulars	CONSOLIDATED					
	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30-09-2015 Unaudited	30-06-2015 Unaudited	30-09-2014 Unaudited	30-09-2015 Unaudited	30-09-2014 Unaudited	31-03-2015 Audited
1 Segment Revenue (Net Sales/ Income from operations)						
a) Paper	6092.13	5542.76	5586.32	11634.89	10469.81	20018.30
b) Power Generation	107.73	105.60	81.40	213.33	183.18	264.55
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/ Income from operations	6199.86	5648.36	5667.72	11848.22	10652.99	20282.85
2 Segment Result : Profit before tax and Interest from each segment						
a) Paper	694.68	571.13	438.39	1265.81	684.25	1607.26
b) Power Generation	74.52	72.60	45.45	147.12	117.41	132.69
Total Income	769.20	643.73	483.84	1412.93	801.66	1739.95
Less: (I) Interest	115.07	122.85	117.94	237.92	259.10	504.50
(II) Other Unallocable Expenditure/ (Income) net of Unallocable (Income) / Expenditure	87.57	78.96	69.69	166.53	127.85	259.53
Total Profit Before Tax	566.56	441.92	296.21	1008.48	414.71	975.92
3 Capital Employed(Segment Assets-Segment Liabilities)						
a) Paper	11854.59	10559.70	10007.66	11854.59	10007.66	11237.32
b) Power Generation	1187.89	1209.38	1247.10	1187.89	1247.10	1222.28
c) Other/ Unallocable	(4843.48)	(3951.74)	(4123.63)	(4843.48)	(4123.63)	(4937.99)
Total Capital Employed	8199.00	7817.34	7131.13	8199.00	7131.13	7521.61

Notes :

- Pursuant to Clause 41 of the Listing Agreement, the company has opted to publish Consolidated Results. The Standalone Financial Results are available at the company's website www.shreeajit.com.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th November, 2015.
- The summarized Standalone results of the company are as below :-

(₹ In Lacs)

Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30-09-2015 Unaudited	30-06-2015 Unaudited	30-09-2014 Unaudited	30-09-2015 Unaudited	30-09-2014 Unaudited	31-03-2015 Audited
Turnover	5770.81	5556.47	5238.70	11327.28	9858.37	18878.23
Profit before Tax	564.78	471.28	297.74	1,036.06	426.12	988.21
Profit after Tax	386.87	325.40	221.51	712.27	280.37	712.12

- Pursuant to the requirements of listing agreement, the Statutory Auditors have performed a Limited Review of the financial results for the quarter and six months ended on 30th September 2015.
- The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. Accordingly, the Company has identified two primary business segments viz Paper and Power Generation.
- The financial results for the period are not representative of the annual results.
- Previous years/quarters figures have been regrouped wherever necessary to make them comparable/conform to current quarter classification.

For and on Behalf of Board of Directors
Sd/-
Gautam D Shah
Chairman and Managing Director
PLACE : VAPI
DATE : 05.11.2015