

SHREE AJIT PULP AND PAPER LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 TH SEPTEMBER, 2015.

PART-I

(₹ in Lacs)

	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30-09-2015 Unaudited	30-06-2015 Unaudited	30-09-2014 Unaudited	30-09-2015 Unaudited	30-09-2014 Unaudited	31-03-2015 Audited
1	Income from operations						
	a) Net sales/income from operation (Net of excise duty)	5770.81	5556.47	5238.70	11327.28	9858.37	18878.23
	b) Other operating income	-	0.90	-	0.90	2.05	2.05
	Total Income from Operations (Net)	5770.81	5557.37	5238.70	11328.18	9860.42	18880.28
2	Expenses						
	a) Cost of materials consumed	3584.13	3490.35	3444.35	7074.48	6414.13	12226.80
	b) Change in inventory of finished goods and work-in-progress	32.65	73.51	(30.23)	106.16	123.00	(59.04)
	c) Employee benefits expense	296.09	248.60	251.94	544.69	453.22	890.34
	d) Depreciation and amortisation expenses	128.20	128.27	125.40	256.47	249.23	510.85
	e) Fuel and power consumed	667.91	674.66	704.39	1342.57	1290.80	2484.86
	f) Other expenses	402.47	363.95	341.82	766.42	675.99	1398.37
	Total Expenses (a+b+c+d+e+f)	5111.45	4979.34	4837.67	10090.79	9206.37	17452.18
3	Profit from operations before other Income, finance costs and exceptional items (1-2)	659.36	578.03	401.03	1237.39	654.05	1428.10
4	Other Income	1.10	1.02	1.07	2.12	2.14	8.39
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	660.46	579.05	402.10	1239.51	656.19	1436.49
6	Finance costs	95.68	107.77	104.36	203.45	230.07	448.28
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	564.78	471.28	297.74	1036.06	426.12	988.21
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	564.78	471.28	297.74	1036.06	426.12	988.21
10	Tax Expenses (a+b)	177.91	145.88	76.23	323.79	145.75	276.09
	a) Current Tax	154.87	132.24	62.61	287.11	87.83	208.59
	Less: Mat Credit Entitlement	7.84	-	(67.46)	7.84	(67.46)	(146.79)
	b) Deferred Tax	15.20	13.64	81.08	28.84	125.38	214.29
11	Net Profit from ordinary activities after tax (9-10)	386.87	325.40	221.51	712.27	280.37	712.12
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11+12)	386.87	325.40	221.51	712.27	280.37	712.12
14	Paid up equity share capital (Face Value of ₹ 10/- per share)	535.67	535.67	535.67	535.67	535.67	535.67
15	Reserves excluding Revaluation Reserves						7025.14
16	Earnings per share Basic and Diluted ₹-not annualized (before and after extraordinary items)	7.22	6.07	4.14	13.30	5.23	13.29

PART-II

A Particulars of Share Holding								
1	Public Share Holding-							
	- Number of Shares	2815910	2815910	2452410	2815910	2452410	2815910	
	- Percentage of Shareholding	52.57%	52.57%	45.78%	52.57%	45.78%	52.57%	
2	Promoters and Promoters group Shareholding							
	a) Pledged/Encumbered							
	-Number of Shares	773750	773750	673750	773750	673750	673750	
	-Percentage of Share (as a % of the total Shareholding of Promoters and Promoters group)	30.45%	30.45%	23.20%	30.45%	23.20%	26.52%	
	-Percentage of Shares (as a % of the total share capital of the Company)	14.44%	14.44%	12.58%	14.44%	12.58%	12.58%	
	b) Non-encumbered							
	-Number of Shares	1767040	1767040	2230540	1767040	2230540	1867040	
	-Percentage of Share (as a % of the total Shareholding of Promoters and Promoters group)	69.55%	69.55%	76.80%	69.55%	76.80%	73.48%	
	-Percentage of Shares (as a % of the total share capital of the Company)	32.99%	32.99%	41.64%	32.99%	41.64%	34.85%	
B	Investor Complaints	Quarter ended on 30-09-2015						
	Pending at beginning of the quarter	NIL						
	Received during the quarter	NIL						
	Disposed-off during the quarter	NIL						
	Remaining unresolved at the end of the quarter	NIL						

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		(₹ In Lacs)	
PARTICULARS	As At	As At	
	30-09-2015 Unaudited	31-03-2015 Audited	
A EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	535.67	535.67	
(b) Reserves and Surplus	7737.41	7025.14	
Sub-total- Shareholder's funds	8273.08	7560.81	
2 Non-Current Liabilities			
(a) Long-Term Borrowings	1337.01	904.09	
(b) Deferred Tax Liabilities (Net)	1547.24	1518.40	
(c) Long Term Provisions	66.93	58.92	
Sub-total- Non Current liabilities	2951.18	2481.41	
3 Current Liabilities			
(a) Short-Term Borrowings	1134.43	1947.25	
(b) Trade Payables	1506.64	1230.11	
(c) Other Current Liabilities	915.21	901.83	
(d) Short-Term Provisions	93.92	54.43	
Sub-total- Current liabilities	3650.20	4133.62	
Total Equity & Liabilities	14874.46	14175.84	
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets	8469.83	8622.02	
(b) Non-current investments	483.18	445.68	
(c) Long term loans and advances	296.46	372.14	
Sub-total- Non Current Assets	9249.47	9439.84	
2 Current Assets			
(a) Inventories	1779.30	1952.37	
(b) Trade receivables	3422.42	2478.70	
(c) Cash and Bank Balances	57.04	52.91	
(d) Short-term loans and advances	344.96	247.67	
(e) Other current assets	21.27	4.35	
Sub-total- Current Assets	5624.99	4736.00	
Total Assets	14874.46	14175.84	

STANDALONE SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(₹ In Lacs)

Particulars	STANDALONE					
	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30-09-2015 Unaudited	30-06-2015 Unaudited	30-09-2014 Unaudited	30-09-2015 Unaudited	30-09-2014 Unaudited	31-03-2015 Audited
1 Segment Revenue (Net Sales/ Income from operations)						
a) Paper	5663.08	5450.87	5157.30	11113.95	9675.19	18613.68
b) Power Generation	107.73	105.60	81.40	213.33	183.18	264.55
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/ Income from operations	5770.81	5556.47	5238.70	11327.28	9858.37	18878.23
2 Segment Result : Profit before tax and Interest from each segment						
a) Paper	675.34	586.43	427.34	1261.77	668.19	1567.96
b) Power Generation	74.52	72.60	45.45	147.12	117.41	132.69
Total Income	749.86	659.03	472.79	1408.89	785.60	1700.65
Less: (I) Interest	95.68	107.77	104.36	203.45	230.07	448.28
(II) Other Unallocable Expenditure/ (Income) net of Unallocable (Income) / Expenditure	89.40	79.98	70.69	169.38	129.41	264.16
Total Profit Before Tax	564.78	471.28	297.74	1036.06	426.12	988.21
3 Capital Employed(Segment Assets-Segment Liabilities)						
a) Paper	10858.78	10078.88	9698.47	10858.78	9698.47	10266.62
b) Power Generation	1187.89	1209.38	1247.10	1187.89	1247.10	1222.28
c) Other/ Unallocable	(3773.59)	(3402.05)	(3784.27)	(3773.59)	(3784.27)	(3928.09)
Total Capital Employed	8273.08	7886.21	7161.30	8273.08	7161.30	7560.81

Notes :

- Pursuant to Clause 41 of the Listing Agreement, the company has opted to publish Consolidated Results. The Standalone Financial Results are available at the company's website www.shreeajit.com.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th November, 2015.
- Pursuant to the requirements of listing agreement, the Statutory Auditors have performed a Limited Review of the financial results for the quarter and six months ended on 30th September 2015.
- The financial results for the period are not representative of the annual results.
- The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. Accordingly, the Company has identified two primary business segments viz Paper and Power Generation.
- Previous years/quarters figures have been regrouped wherever necessary to make them comparable/conform to current quarter classification.

For and on Behalf of Board of Directors

Sd/-

Gautam D Shah

Chairman and Managing Director

PLACE : VAPI

DATE : 5.11.2015