

SHREE AJIT PULP AND PAPER LIMITED

Regd. Office: Survey No. 239, Near Morai Railway Crossing, Village Salvav, via-Vapi-396191

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015.

PART-I (₹ in Lacs)

		CONSOLIDATED			
		QUARTER ENDED ON			YEAR ENDED
		30-06-2015 Unaudited	31-03-2015 Unaudited	30-06-2014 Unaudited	31-03-2015 Audited
Particulars					
1	Income from operations				
	a) Net sales/income from operation (Net of excise duty)	5648.36	5000.15	4985.27	20282.85
	b) Other operating income	0.90	-	2.05	2.05
	Total Income from Operations (Net)	5649.26	5000.15	4987.32	20284.90
2	Expenses				
	a) Cost of materials consumed	3549.82	3189.31	3216.19	13158.33
	b) Purchase of Stock in Trade	7.21	-	-	-
	c) Change in inventory of finished goods and work-in-progress	75.59	(8.57)	149.95	(62.01)
	d) Employee benefits expense	255.16	221.28	213.30	941.61
	e) Depreciation and amortisation expenses	133.86	135.27	128.27	528.82
	f) Fuel and power consumed	692.18	644.91	647.25	2726.71
	g) Other expenses	372.85	417.41	374.50	1526.33
	Total Expenses (a+b+c+d+e+f+g)	5086.67	4599.61	4729.46	18819.79
3	Profit from operations before other Income, finance costs and exceptional items (1-2)	562.59	400.54	257.86	1465.11
4	Other Income	2.18	8.99	1.80	15.31
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	564.77	409.53	259.66	1480.42
6	Finance costs	122.85	123.61	141.16	504.50
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	441.92	285.92	118.50	975.92
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	441.92	285.92	118.50	975.92
10	Tax Expenses (a+b)	146.19	120.72	64.36	265.06
	a) Current Tax	132.55	65.32	25.40	209.84
	Less: Mat Credit Entitlement	-	(46.34)	-	(146.79)
	b) Deferred Tax	13.64	101.74	38.96	202.01
11	Net Profit from ordinary activities after tax (9-10)	295.73	165.20	54.14	710.86
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11+12)	295.73	165.20	54.14	710.86
14	Paid up equity share capital (Face Value of ₹ 10/- per share)	535.67	535.67	535.67	535.67
15	Reserves excluding Revaluation Reserves				6985.94
16	Earnings per share Basic and Diluted ₹-not annualized (before and after extraordinary items)	5.52	3.08	1.01	13.27

PART-II

A Particulars of Share Holding					
1	Public Share Holding-	2815910	2815910	2452410	2815910
	- Number of Shares				
	- Percentage of Shareholding	52.57%	52.57%	45.78%	52.57%
2	Promoters and Promoters group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	773750	673750	673750	673750
	-Percentage of Share (as a % of the total Shareholding of Promoters and Promoters group)	30.45%	26.52%	23.20%	26.52%
	-Percentage of Shares (as a % of the total share capital of the Company)	14.44%	12.58%	12.58%	12.58%
	b) Non-encumbered				
	-Number of Shares	1767040	1867040	2230540	1867040
	-Percentage of Share (as a % of the total Shareholding of Promoters and Promoters group)	69.55%	73.48%	76.80%	73.48%
	-Percentage of Shares (as a % of the total share capital of the Company)	32.99%	34.85%	41.64%	34.85%

B Investor Complaints	Pending at beginning of the quarter	Received during the quarter	Disposed-off during the quarter	Remaining unresolved at the end of the quarter
Quarter ended 30th June,2015	NIL	1	1	NIL

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED (₹ In Lacs)				
CONSOLIDATED				
Particulars	QUARTER ENDED ON			YEAR ENDED
	30-06-2015 Unaudited	31-03-2015 Unaudited	30-06-2014 Unaudited	31-03-2015 Audited
1 Segment Revenue (Net Sales/ Income from operations)				
a) Paper	5542.76	4950.45	4883.49	20018.30
b) Power Generation	105.60	49.70	101.78	264.55
Less: Inter Segment Revenue	-	-	-	-
Net Sales/ Income from operations	5648.36	5000.15	4985.27	20282.85
2 Segment Result : Profit before tax and Interest from each segment				
a) Paper	571.13	460.79	245.86	1607.26
b) Power Generation	72.60	16.35	71.96	132.69
Total Income	643.73	477.14	317.82	1739.95
Less: (I)Interest	122.85	123.61	141.16	504.50
(II) Other Unallocable Expenditure/ (Income) net of Unallocable (Income) / Expenditure	78.96	67.61	58.16	259.53
Total Profit Before Tax	441.92	285.92	118.50	975.92
3 Capital Employed(Segment Assets-Segment Liabilities)				
a) Paper	10559.70	11237.32	9902.61	11237.32
b) Power Generation	1209.38	1222.28	1271.64	1222.28
c) Other/ Unallocable	(3951.74)	(4937.99)	(4276.16)	(4937.99)
Total Capital Employed	7817.34	7521.61	6898.09	7521.61
Notes :				
1) Pursuant to Clause 41 of the Listing Agreement, the company has opted to publish Consolidated Results. The Standalone Financial Results are available at the company's website www.shreeajit.com.				
2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th July,2015.				
3) The summarized Standalone results of the company are as below :-				
	QUARTER ENDED ON			YEAR ENDED
Particulars	30-06-2015 Unaudited	31-03-2015 Unaudited	30-06-2014 Unaudited	31-03-2015 Audited
Turnover	5556.47	4756.00	4619.67	18878.23
Profit before Tax	471.28	295.68	128.38	988.21
Profit after Tax	325.40	178.73	58.86	712.12
4) Pursuant to the requirements of listing agreement, the Statutory Auditors have performed a Limited Review of the financial results for the quarter ended on 30th June, 2015.				
5) The financial results for the period are not representative of the annual results.				
6) The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. Accordingly, the Company has identified two primary business segments viz Paper and Power Generation.				
7) The figures for the preceding 3 months ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and the unaudited published year to date figures upto 31st December, 2014.				
8) Previous year/quarters figures have been regrouped wherever necessary to make them comparable/conform to current quarter classification.				
For and on Behalf of Board of Directors				
<i>Sd/-</i>				
Gautam D Shah				
Chairman and Managing Director				
PLACE : VAPI				
DATE : 29.07.2015				