

SHREE AJIT PULP AND PAPER LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2014.

PART-I

(₹ in Lacs)

Particulars		STANDALONE			
		QUARTER ENDED ON			YEAR ENDED
		30-06-2014 Unaudited	31-03-2014 Unaudited	30-06-2013 Unaudited	31-03-2014 Audited
1	Income from operations				
	a) Net sales/income from operation (Net of excise duty)	4619.67	4785.29	4799.29	18975.34
	b) Other operating income	2.05	2.08	-	2.08
	Total Income from Operations (Net)	4621.72	4787.37	4799.29	18977.42
2	Expenses				
	a) Cost of materials consumed	2969.78	3167.96	3017.28	12112.34
	b) Change in inventory of finished goods and work-in-progress	153.23	(98.03)	(39.58)	(224.13)
	c) Employee benefits expense	201.28	239.69	195.56	823.39
	d) Depreciation and amortisation expenses	123.83	127.49	100.70	453.01
	e) Fuel and power consumed	586.41	614.01	654.54	2512.47
	f) Other expenses	334.17	327.74	283.89	1205.12
	Total Expenses (a+b+c+d+e+f)	4368.70	4378.86	4212.39	16882.20
3	Profit from operations before other Income, finance costs and exceptional items (1-2)	253.02	408.51	586.90	2095.22
4	Other Income	1.07	1.90	1.25	5.52
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	254.09	410.41	588.15	2100.74
6	Finance costs	125.71	98.94	63.92	311.56
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	128.38	311.47	524.23	1789.18
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	128.38	311.47	524.23	1789.18
10	Tax Expenses (a+b+c)	69.52	174.79	76.81	571.52
	a) Current Tax	27.26	52.96	165.77	375.96
	Less: Mat Credit Entitlement	-	(114.87)	-	(114.87)
	b) Deferred Tax				
	i) Current year	44.30	181.90	41.17	382.57
	ii) Prior year	-	-	(130.13)	(130.13)
	c) (Excess)/short provision for taxation of earlier years	(2.04)	54.80	-	57.99
11	Net Profit from ordinary activities after tax (9-10)	58.86	136.68	447.42	1217.66
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11+12)	58.86	136.68	447.42	1217.66
14	Paid up equity share capital (Face Value of ₹ 10/- per share)	535.67	535.67	535.67	535.67
15	Reserves excluding Revaluation Reserves				6366.51
16	Earnings per share Basic and Diluted ₹-not annualized (before and after extraordinary items)	1.10	2.55	8.35	22.73

PART-II

A Particulars of Share Holding					
1	Public Share Holding-	2452410	2452410	2452660	2452410
	- Number of Shares				
	- Percentage of Shareholding	45.78%	45.78%	45.79%	45.78%
2	Promoters and Promoters group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	673750	673750	673750	673750
	-Percentage of Share (as a % of the total Shareholding of Promoters and Promoters group)	23.20%	23.20%	23.20%	23.20%
	-Percentage of Shares (as a % of the total share capital of the Company)	12.58%	12.58%	12.58%	12.58%
	b) Non-encumbered				
	-Number of Shares	2230540	2230540	2230290	2230540
	-Percentage of Share (as a % of the total Shareholding of Promoters and Promoters group)	76.80%	76.80%	76.80%	76.80%
	-Percentage of Shares (as a % of the total share capital of the Company)	41.64%	41.64%	41.63%	41.64%

B Investor Complaints

Quarter ended on 30-06-2014

Pending at begning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STANDALONE SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED					
(₹ In Lacs)					
Particulars		STANDALONE			YEAR ENDED
		QUARTER ENDED ON			
		30-06-2014	31-03-2014	30-06-2013	
		Unaudited	Unaudited	Unaudited	31-03-2014
					Audited
1	Segment Revenue (Net Sales/ Income from operations)				
	a) Paper	4517.89	4727.13	4703.76	18725.76
	b) Power Generation	101.78	58.16	95.53	249.58
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from operations	4619.67	4785.29	4799.29	18975.34
2	Segment Result : Profit before tax and Interest from each segment				
	a) Paper	240.85	472.54	577.13	2224.42
	b) Power Generation	71.96	24.25	62.50	115.69
	Total Income	312.81	496.79	639.63	2340.11
	Less: (I)Interest	125.71	98.94	63.92	311.56
	(II) Other Unallocable Expenditure/ (Income) net of Unallocable (Income) / Expenditure	58.71	86.38	51.48	239.37
	Total Profit Before Tax	128.38	311.47	524.23	1789.18
3	Capital Employed(Segment Assets-Segment Liabilities)				
	a) Paper	9589.39	10008.00	8383.57	10008.00
	b) Power Generation	1271.64	1288.55	1373.87	1288.55
	c) Other/ Unallocable	(3,921.24)	(4,394.37)	(3,594.16)	(4,394.37)
	Total Capital Employed	6939.79	6902.18	6163.28	6902.18
Notes :					
1) Pursuant to Clause 41 of the Listing Agreement, the company has opted to publish Consolidated Results. The Standalone Financial Results are available at the company's website www.shreeajit.com.					
2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2014.					
3) Pursuant to the requirements of listing agreement, the Statutory Auditors have performed a Limited Review of the financial results for the quarter ended on 30th June 2014.					
4) The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. Accordingly, the Company has identified two primary business segments viz Paper and Power Generation.					
5) Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, in accordance with the provisions of Schedule II to the Act. Due to this, the depreciation charged for the quarter ended 30th June, 2014 (after considering the transition provision specified in Schedule II) is lower by ₹ 11.14 lacs and ₹ 21.26 lacs (net of tax ₹ 10.94 lacs) has been adjusted to retained earnings as on 1st April, 2014.					
6) The Board of Directors of Shree Samarpan Pulp and Paper Private Limited, vide a Board resolution dated 26th July, 2014, have decided to dissolve this Joint Venture Entity. Consequential to this, the Company has made provision of ₹ 1 lakh equivalent to investment value in the financial statements.					
7) The figures for the preceding 3 months ended 31.03.2014 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2014 and the unaudited published year to date figures upto 31st December, 2013.					
8) Previous year/quarters figures have been regrouped wherever necessary to make them comparable/conform to current quarter classification.					
For and on Behalf of Board of Directors					
Sd/-					
Gautam D Shah					
Chairman and Managing Director					
PLACE : VAPI					
DATE : 14.08.2014					