

# SHREE AJIT PULP AND PAPER LIMITED

Regd. Office: Survey No. 239, Near Morai Railway Crossing, Village Salvav, via-Vapi-396191

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS

**PART-I**

**ENDED 31 DECEMBER, 2013.**

₹(in Lacs)

	Particulars	QUARTER ENDED ON			NINE MONTHS ENDED		YEAR ENDED
		31-12-2013 Unaudited	30-09-2013 Unaudited	31-12-2012 Unaudited	31-12-2013 Unaudited	31-12-2012 Unaudited	31-03-2013 Audited
1	<b>Income from operations</b>						
	a) Net sales/income from operation (Net of excise duty)	4365.47	5025.29	4285.82	14190.05	12739.61	17409.63
	b) Other operating income	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>4365.47</b>	<b>5025.29</b>	<b>4285.82</b>	<b>14190.05</b>	<b>12739.61</b>	<b>17409.63</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	2848.54	3078.10	2489.32	8943.92	7589.04	10385.05
	b) Change in inventory of finished goods and work-in-progress	(103.84)	17.32	(111.66)	(126.10)	(112.24)	(4.71)
	c) Employee benefits expense	199.31	188.83	170.60	583.70	481.49	724.11
	d) Depreciation and amortisation expense	121.10	103.72	100.46	325.52	298.93	390.77
	e) Fuel and power consumed	566.13	677.78	685.30	1898.45	1924.33	2568.25
	f) Other expenses	290.27	303.76	249.31	877.85	762.12	1018.04
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>3921.51</b>	<b>4369.51</b>	<b>3583.33</b>	<b>12503.34</b>	<b>10943.67</b>	<b>15081.51</b>
3	Profit from operations before other Income, finance costs and exceptional items (1-2)	443.96	655.78	702.49	1686.71	1795.94	2328.12
4	Other Income	1.11	1.26	4.54	3.62	17.06	29.00
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>445.07</b>	<b>657.04</b>	<b>707.03</b>	<b>1690.33</b>	<b>1813.00</b>	<b>2357.12</b>
6	Finance costs	83.72	64.98	86.36	212.62	285.40	360.47
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	361.35	592.06	620.67	1477.71	1527.60	1996.65
8	Exceptional items-DGVCL refund/interest	-	-	-	-	4.76	4.76
9	<b>Profit from ordinary activities before tax(7+8)</b>	<b>361.35</b>	<b>592.06</b>	<b>620.67</b>	<b>1477.71</b>	<b>1532.36</b>	<b>2001.41</b>
10	Tax expenses (a+b+c)	133.86	185.99	200.39	396.73	465.08	592.81
	a) Current tax	(22.00)	179.16	167.45	323.00	373.48	503.87
	b) Deferred Tax						
	i) Current year	150.94	8.56	32.94	200.67	91.75	128.36
	ii) Prior year	-	-	-	(130.13)	-	-
	c) (Excess)/short provision for taxation of earlier years	4.92	(1.73)	-	3.19	(0.15)	(39.42)
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>227.49</b>	<b>406.07</b>	<b>420.28</b>	<b>1080.98</b>	<b>1067.28</b>	<b>1408.60</b>
12	Extraordinary items (net of tax expenses)	0.04	-	-	0.04	-	(0.02)
13	<b>Net Profit for the period (11+12)</b>	<b>227.44</b>	<b>406.07</b>	<b>420.28</b>	<b>1080.94</b>	<b>1067.28</b>	<b>1408.58</b>
14	Paid up equity share capital (Face Value of ₹ 10/- per share)	535.67	535.67	535.67	535.67	535.67	535.67
15	Reserves excluding Revaluation Reserves						5180.19
16	Earnings per share Basic and Diluted ₹-not annualized (before extraordinary items)	4.25	7.58	7.85	20.18	19.92	26.30
17	Earnings per share Basic and Diluted ₹-not annualized (after extraordinary items)	4.25	7.58	7.85	20.18	19.92	26.30

**PART-II**

<b>A Particulars of Share Holding</b>							
1	Public Share Holding-						
	- Number of Shares	2452660	2452660	2452660	2452660	2452660	2452660
	- Percentage of Shareholding	45.79%	45.79%	45.79%	45.79%	45.79%	45.79%
2	Promoters and Promoters group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	673750	673750	673750	673750	673750	673750
	-Percentage of Share (as a % of the total Shareholding of Promoters and Promoters group)	23.20%	23.20%	23.20%	23.20%	23.20%	23.20%
	-Percentage of Shares (as a % of the total share capital of the Company)	12.58%	12.58%	12.58%	12.58%	12.58%	12.58%
	b) Non-encumbered						
	-Number of Shares	2230290	2230290	2230290	2230290	2230290	2230290
	-Percentage of Share (as a % of the total Shareholding of Promoters and Promoters group)	76.80%	76.80%	76.80%	76.80%	76.80%	76.80%
	-Percentage of Shares (as a % of the total share capital of the Company)	41.63%	41.63%	41.63%	41.63%	41.63%	41.63%
<b>B</b>	<b>Investor Complaints</b>	3 months ended 31-12-2013					
	Pending at beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed-off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

STANDALONE SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED						₹(n Lacs)
Particulars	QUARTER ENDED ON			NINE MONTHS ENDED		YEAR ENDED
	31-12-2013 Unaudited	30-09-2013 Unaudited	31-12-2012 Unaudited	31-12-2013 Unaudited	31-12-2012 Unaudited	31-03-2013 Audited
1 Segment Revenue (Net Sales/ Income from operations)						
a) Paper	4341.28	4953.58	4261.25	13998.62	12549.69	17175.05
b) Power Generation	24.19	71.71	24.56	191.43	189.92	234.58
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/ Income from operations	<b>4365.47</b>	<b>5025.29</b>	<b>4285.82</b>	<b>14190.05</b>	<b>12739.61</b>	<b>17409.63</b>
2 Segment Result : Profit before tax and Interest from each segment						
a) Paper	508.16	666.55	748.22	1751.84	1800.51	2443.70
b) Power Generation	(9.29)	38.23	(7.75)	91.44	93.36	103.46
Total Income	498.87	704.78	740.47	1843.28	1893.87	2547.16
Less: (I) Interest	83.72	64.98	86.36	212.62	285.40	360.47
(II) Other Unallocable (Income) / Expenditure net of Unallocable (Income) / Expenditure	53.80	47.75	33.44	152.95	80.87	190.04
Add: Exceptional Items	-	-	-	-	4.76	4.76
Total Profit Before Tax	<b>361.35</b>	<b>592.06</b>	<b>620.67</b>	<b>1477.71</b>	<b>1532.36</b>	<b>2001.41</b>
3 Capital Employed(Segment Assets-Segment Liabilities)						
a) Paper	9308.87	8975.35	7278.62	9308.87	7278.62	8357.11
b) Power Generation	1318.78	1349.87	1408.12	1318.78	1408.12	1374.60
c) Other/Unallocable	(3,830.81)	(3,755.87)	(3,280.84)	(3,830.81)	(3,280.84)	(4,015.85)
Total Capital Employed	<b>6796.84</b>	<b>6569.35</b>	<b>5405.90</b>	<b>6796.84</b>	<b>5405.90</b>	<b>5715.86</b>

**Notes :**

- Pursuant to Clause 41 of the Listing Agreement, the company has opted to publish Consolidated Results. The Standalone Financial Results are available at the company's website www.shreeajit.com.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2014.
- Pursuant to the requirements of listing agreement, the Statutory Auditors have performed a Limited Review of the financial results for the quarter/nine months ended on 31st December 2013.
- The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. Accordingly, the Company has identified two primary business segments viz Paper and Power Generation.
- Deferred tax - prior period for the nine months ended 31st December, 2013 represents reversal of deferred tax liability created in earlier years in respect of timing differences which reverse during the tax holiday period.
- Sales and other expenses are net of VAT paid/ payable.
- Previous year / quarters figures have been regrouped wherever necessary to make them comparable / conform to current quarter classification.

For and on behalf of Board of Director

Sd/-  
Gautam D Shah  
Managing Director

PLACE : VAPI  
DATE : 14.02.2014