

SHREE AJIT PULP AND PAPER LIMITED

Regd. Office: Survey No. 239, Near Morai Railway Crossing, Village Salvav, via-Vapi-396191

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012.

PART-I

(₹ in Lacs)

	Particulars	QUARTER ENDED ON			NINE MONTHS ENDED		YEAR ENDED
		31-12-2012 Unaudited	30-09-2012 Unaudited	31-12-2011 Unaudited	31-12-2012 Unaudited	31-12-2011 Unaudited	31-03-2012 Audited
1	Income from operations						
	a) Net Sales/Income from Operation	4413.04	4558.31	3942.80	13117.61	11077.95	15490.19
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	4413.04	4558.31	3942.80	13117.61	11077.95	15490.19
2	Expenditure						
	a) Cost of materials consumed	2489.32	2621.27	2488.76	7589.04	6836.12	9487.67
	b) Change in inventory of Finished goods, Work in Process	-111.66	-28.19	-73.28	-112.24	56.46	106.66
	c) Employee benefits Expense	170.60	159.48	140.14	481.49	398.46	571.65
	d) Depreciation & Amortisation Expenses	100.46	101.84	86.35	298.93	254.49	341.21
	e) Fuel Cost	685.31	653.58	560.64	1924.33	1549.25	2192.89
	f) Other Expenses	376.66	386.08	321.29	1140.50	962.74	1324.00
	Total Expenditure (a+b+c+d+e+f)	3710.68	3894.07	3523.90	11322.04	10057.52	14024.09
3	Profit from operations before other Income, finance costs and Exceptional Items (1-2)	702.36	664.24	418.90	1795.57	1020.43	1466.10
4	Other Income	4.53	6.19	4.92	17.96	17.10	21.34
5	Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	706.89	670.43	423.82	1813.53	1037.54	1487.44
6	Finance Costs	86.36	98.13	95.98	285.40	278.63	374.89
7	Profit from Ordinary activities after finance costs but before exceptional Items (5-6)	620.53	572.30	327.83	1528.13	758.90	1112.55
8	Add: Exceptional Items	0.00	0.00	0.00	0.00	3.98	0.00
9	Profit from Ordinary Activities before Tax(7+8)	620.53	572.30	327.85	1528.13	762.89	1112.55
10	Tax Expenses (a+b-c-d)	200.39	171.07	115.15	463.54	229.34	347.20
	a) Current Tax	167.45	137.21	89.81	371.94	192.76	226.79
	b) Deferred Tax	32.94	34.01	25.34	91.75	36.58	142.12
	c) Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	-21.71
	d) Excess Provision of Income tax of Earlier years written back	0.00	0.15	0.00	0.15	0.00	0.00
11	Net Profit from Ordinary Activities after tax (9-10)	420.15	401.23	212.70	1064.59	533.55	765.35
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	3.22	-0.97	3.05
13	Net Profit for the period (11+12)	420.15	401.23	212.70	1067.81	532.58	768.40
14	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	535.67	535.67	535.67	535.67	535.67	535.67
15	Reserves excluding revaluation reserves		-	-			3800.44
16	Basic & Diluted Earning per Share (Rs)-Not annualized before and after Extraordinary items	7.84	7.49	3.97	19.93	9.94	14.37

PART-II

A Particulars of Share Holding

1	Public Share Holding-						
	- Number of Shares	2452660	2452660	2452760	2452660	2452760	2452660
	- Percentage of Shareholding	45.79	45.79	45.79	45.79	45.79	45.79
2	Promoters and Promoters group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	673750	673750	673750	673750	673750	673750
	-Percentage of Share (as a % of the total Shareholding of Promoters and Promoters group)	23.20%	23.20%	23.20%	23.20%	23.20%	23.20%
	-Percentage of Shares (as a % of the total share capital of the Company)	12.58%	12.58%	12.58%	12.58%	12.58%	12.58%
	b) Non-encumbered						
	-Number of Shares	2230290	2230290	2230190	2230290	2230190	2230290
	-Percentage of Share (as a % of the total Shareholding of Promoters and Promoters group)	76.80%	76.80%	76.80%	76.80%	76.80%	76.80%
	-Percentage of Shares (as a % of the total share capital of the Company)	41.63%	41.63%	41.63%	41.63%	41.63%	41.63%

B Investor Complaints

3 months ended 31-12-2012

Pending at beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(₹In Lacs)

Particulars	QUARTER ENDED ON			NINE MONTHS ENDED		YEAR ENDED
	31-12-2012 Unaudited	30-09-2012 Unaudited	31-12-2011 Unaudited	31-12-2012 Unaudited	31-12-2011 Unaudited	31-03-2012 Audited
1 Segment Revenue						
a) Paper	4388.47	4480.02	3929.04	12927.69	10943.32	15330.65
b) Wind Power	24.56	78.30	13.76	189.92	134.63	159.53
Total Income	4413.04	4558.31	3942.80	13117.61	11077.95	15490.19
2 Segment Result : Profit before tax and Interest from each segment						
a) Paper	748.21	649.98	454.55	1799.76	1039.10	1528.41
b) Wind Power	-7.75	45.96	-2.41	93.36	84.30	92.10
c) Other Unallocable	-33.57	-25.50	-28.32	-79.59	-85.85	-133.07
Total Income	706.89	670.43	423.82	1813.53	1037.54	1487.44
Less: Interest	86.36	98.13	95.98	285.40	278.63	374.89
Add: Exceptional Items/Extraordinary Items	0.00	0.00	0.00	3.22	3.01	3.05
Total Profit Before Tax	620.53	572.30	327.85	1531.35	761.92	1115.60
3 Capital Employed(Segment Assets-Segment Liabilities)						
a) Paper	7278.40	7121.28	6490.37	7278.40	6490.37	6795.49
b) Wind Power	1408.12	1406.16	910.23	1408.12	910.23	1465.77
c) Other/Unallocable	-3282.60	-3543.67	-3284.75	-3282.60	-3284.75	-3925.15
Total Capital Employed	5403.92	4983.77	4115.85	5403.92	4115.85	4336.11

Notes :

1 Pursuant to Clause 41 of the Listing Agreement, the company has opted to publish Consolidated Results. The Standalone Financial Results are available at the company's website www.shreeajit.com.

2 The above results have been considered by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 29th January, 2013.

3 The summarized standalone result of the company are as below :-

₹ in Lacs

Particulars	31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012
Turnover	4413.04	4558.31	3942.80	13117.61	11077.95	15490.19
Profit before Tax	620.66	572.27	328.05	1527.60	763.33	1112.92
Profit after Tax	420.28	401.20	212.90	1067.28	533.02	768.77

4 Pursuant to the requirements of listing agreement, the Statutory Auditors have performed a Limited Review of the financial results for the quarter ended on 31st December 2012.

5 Previous year/quarter figures have been regrouped wherever necessary to make them comparable/conform to current quarter classification.

6 The Company operates only two business segments, viz Paper and Wind Power.

7 The subsidiary Company, has not commenced any commercial activity so far.

For and on Behalf of Board of Directors

Sd/-

Gautam D Shah
Managing Director

PLACE : VAPI

DATE : 29.01.2013