

SHREE AJIT PULP AND PAPER LIMITED

Regd. Office: Survey No. 239, Near Morai Railway Crossing, Village Salvav, via-Vapi-396191

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR

PART-I		QUARTER ENDED ON			HALF YEAR ENDED		YEAR ENDED
Particulars		30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-03-2012 Audited
1	Income from operations						
	a) Net Sales/income from Operation	4558.31	4146.26	4051.29	8704.57	7135.15	15490.19
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	4558.31	4146.26	4051.29	8704.57	7135.15	15490.19
2	Expenditure						
	a) Cost of materials consumed	2621.27	2478.45	2536.80	5099.72	4347.36	9487.67
	b) Change in inventory of Finished goods, Work in Process	-28.19	27.61	7.72	-0.58	129.74	106.66
	c) Employee benefits Expense	159.48	151.41	132.53	310.89	258.32	571.65
	d) Depreciation & Amortisation Expenses	101.84	96.63	84.78	198.47	168.14	341.21
	e) Fuel Cost	653.58	585.44	569.66	1239.02	988.61	2192.89
	f) Other Expenses	386.08	377.76	332.22	763.84	641.45	1324.00
	Total Expenditure (a+b+c+d+e+f)	3894.07	3717.30	3663.71	7611.37	6533.61	14024.09
3	Profit from operations before other Income, finance costs and Exceptional Items (1-2)	664.25	428.96	387.58	1093.21	601.54	1466.10
4	Other Income	6.20	7.23	5.56	13.43	12.18	21.34
5	Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	670.44	436.19	393.13	1106.63	613.72	1487.44
6	Finance Costs	98.13	100.91	93.46	199.04	182.65	374.89
7	Profit from Ordinary activities after finance costs but before exceptional Items (5+6)	572.31	335.28	299.67	907.59	431.07	1112.55
8	Add: Exceptional Items	0.00	0.00	3.98	0.00	3.98	0.00
9	Profit from Ordinary Activities before Tax(7+8)	572.31	335.28	303.66	907.59	435.05	1112.55
10	Tax Expenses (a+b-c)	171.22	93.62	88.32	264.84	114.19	347.20
	a) Current Tax	137.21	68.82	73.81	206.03	102.95	226.79
	b) Deferred Tax	34.01	24.80	14.51	58.81	11.24	142.12
	c) Mat Credit Entitlement	0	0.00	0.00	0.00	0.00	-21.71
11	Net Profit from Ordinary Activities after tax (9-10)	401.09	241.66	215.34	642.75	320.86	765.35
12	Extraordinary items (net of tax expenses)	0.15	4.76	0.23	4.91	-0.97	3.05
13	Net Profit for the period (11+12)	401.24	246.42	215.57	647.66	319.88	768.40
14	Paid up Equity Share Capital (excluding calls in arrears) (Face Value of Rs. 10/- per share)	535.67	535.67	546.58	535.67	546.58	535.67
15	Reserves excluding revaluation reserves		-	-		-	3800.44
16	Basic & Diluted Earning per Share (Rs)-Not annualized before and after Extraordinary items	7.49	4.60	3.94	12.09	5.85	14.37
PART-II							
A	Particulars of Share Holding						
1	Public Share Holding-						
	- Number of Shares	2452660	2452660	2573300	2452660	2573300	2452660
	- Percentage of Shareholding	45.79	45.79	44.74	45.79	44.74	45.79
2	Promoters and Promoters group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	673750	673750	673750	673750	673750	673750
	-Percentage of Share (as a % of the total Shareholding of Promoters and Promoters group)	23.20%	23.20%	21.20%	23.20%	21.20%	23.20%
	-Percentage of Shares (as a % of the total share capital of the Company)	12.58%	12.58%	11.71%	12.58%	11.71%	12.58%
	b) Non-encumbered						
	-Number of Shares	2230290	2230290	2504550	2230290	2504550	2230290
	-Percentage of Share (as a % of the total Shareholding of Promoters and Promoters group)	76.80%	76.80%	78.80%	76.80%	78.80%	76.80%
	-Percentage of Shares (as a % of the total share capital of the Company)	41.63%	41.63%	43.55%	41.63%	43.55%	41.63%
B	Investor Complaints	3 months ended 30th September 2012					
	Pending at beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed-off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(₹ In Lacs)

Particulars	QUARTER ENDED ON			HALF YEAR ENDED		YEAR ENDED
	30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-03-2012 Audited
1 Segment Revenue						
a) Paper	4480.02	4059.20	4008.35	8539.22	7014.28	15330.65
b) Wind Power	78.30	87.06	42.94	165.36	120.87	159.53
Total Income	4558.31	4146.26	4051.29	8704.57	7135.15	15490.19
2 Segment Result : Profit before tax and Interest from each segment						
a) Paper	649.98	401.75	404.08	1051.73	592.07	1528.41
b) Wind Power	45.96	55.15	25.92	101.11	86.71	92.10
c) Other Unallocable	-25.50	-20.70	-36.87	-46.20	-65.07	-133.07
Total Income	670.44	436.20	393.13	1106.63	613.72	1487.44
Less: Interest	98.13	100.91	93.46	199.04	182.65	374.89
Add: Exceptional Items/Extraordinary Items	0.15	4.76	4.21	4.91	3.01	3.05
Total Profit Before Tax	572.46	340.05	303.89	912.50	434.08	1115.60
3 Capital Employed(Segment Assets-Segment Liabilities)						
a) Paper	7121.28	6327.69	6090.31	7121.28	6090.31	6795.49
b) Wind Power	1406.16	1432.67	824.95	1406.16	824.95	1465.77
c) Other/Unallocable	-3543.67	-3177.83	-3012.42	-3543.67	-3012.42	-3925.15
Total Capital Employed	4983.77	4582.53	3902.84	4983.77	3902.84	4336.11

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

PARTICULARS	HALF YEAR ENDED		YEAR ENDED
	30-09-2012 Unaudited	30-09-2011 Unaudited	31-03-2012 Audited
A EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	535.67	548.28	535.67
(b) Reserves and Surplus	4448.10	3354.55	3800.44
Sub-total- Shareholder's funds	4983.77	3902.84	4336.11
2 Non-Current Liabilities			
(a) Long-Term Borrowings	1254.57	1465.58	1622.00
(b) Deferred Tax Liabilities (Net)	993.06	803.36	934.25
(c) Long Term Provisions	28.16	22.72	25.57
Sub-total- Non Current liabilities	2275.79	2291.66	2581.82
3 Current Liabilities			
(a) Short-Term Borrowings	816.30	720.55	1260.86
(b) Trade Payables	1266.87	1668.12	1542.28
(c) Other Current Liabilities	943.06	904.32	900.24
(d) Short-Term Provisions	85.45	67.26	63.17
Sub-total- Current liabilities	3111.67	3360.24	3766.55
Total Equity & Liabilities	10371.24	9554.74	10684.48
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets	6358.71	5529.62	6331.16
(b) Non-current investments	79.73	75.20	79.73
(c) Long term loans and advances	401.13	380.03	450.16
Sub-total- Non Current Assets	6839.57	5984.84	6861.05
2 Current Assets			
(a) Inventories	1131.21	886.02	1404.30
(b) Trade receivables	2117.66	1750.02	1760.16
(c) Cash and Bank Balances	125.85	584.36	412.94
(d) Short-term loans and advances	148.30	341.23	233.01
(e) Other current assets	8.63	8.27	13.02
Sub-total- Current Assets	3531.67	3569.90	3823.43
Total Assets	10371.24	9554.74	10684.48

Notes :

- Pursuant to Clause 41 of the Listing Agreement, the company has opted to publish Consolidated Results. The Standalone Financial Results are available at the company's website www.shreeajit.com.
- The above results have been considered by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 3rd November, 2012.
- The summarized standalone result of the company are as below :-

₹ in Lacs

Particulars	30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-03-2012 Audited
Turnover	4558.31	4146.26	4051.29	8704.57	7135.15	15490.19
Profit before Tax	572.27	334.66	303.90	906.93	435.29	1112.92
Profit after Tax	401.20	245.80	215.81	647.00	320.12	768.77

- Pursuant to the requirements of listing agreement, the Statutory Auditors have performed a Limited Review of the financial results for the quarter ended on 30th September, 2012.
- Previous year/quarter figures have been regrouped wherever necessary to make them comparable/conform to current quarter classification.
- The Company operates only two business segments, viz Paper and Wind Power.
- The subsidiary Company, has not commenced any commercial activity so far.

For and on Behalf of Board of Directors

Sd/-

Gautam D Shah

Managing Director

PLACE : VAPI

DATE : 03.11.2012