

SHREE AJIT PULP AND PAPER LIMITED

Regd. Office: Survey No. 239, Near Morai Railway Crossing, Village Salvav, via-Vapi-396191

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2012.**

(₹ in Lacs)

	Particulars	QUARTER ENDED ON			YEAR ENDED
		30-06-2012 Unaudited	31-03-2012 Unaudited	30-06-2011 Unaudited	31-03-2012 Audited
1	Income from operations				
	a) Net Sales/income from Operation	4146.26	4412.24	3083.86	15490.19
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	4146.26	4412.24	3083.86	15490.19
2	Expenditure				
	a) Cost of materials consumed	2478.45	2651.55	1810.56	9487.67
	b) Change in inventory of Finished goods, Work in Process	27.61	50.20	122.02	106.66
	c) Employee benefits Expense	151.41	173.19	125.79	571.65
	d) Depreciation & Amortisation Expenses	96.63	86.72	83.36	341.21
	e) Fuel Cost	585.44	643.64	418.95	2192.89
	f) Other Expenses	377.76	361.13	306.23	1324.00
	Total Expenditure (a+b+c+d+e+f)	3717.30	3966.44	2866.91	14024.09
3	Profit from operations before other Income, finance costs and Exceptional Items (1-2)	428.96	445.80	216.95	1466.10
4	Other Income	7.23	4.23	6.62	21.34
5	Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	436.19	450.03	223.58	1487.44
6	Finance Costs	100.91	96.39	92.19	374.89
7	Profit from Ordinary activities after finance costs but before exceptional Items (5+6)	335.28	353.64	131.39	1112.54
8	Add: Exceptional Items	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax(7+8)	335.28	353.64	131.39	1112.55
10	Tax Expenses (a+b-c)	93.62	117.86	28.74	347.20
	a) Current Tax	68.82	34.03	29.14	226.79
	b) Deferred Tax	24.80	105.54	-3.27	142.12
	c) Less: Mat Credit Entitlement	0.00	21.71	2.86	21.71
11	Net Profit from Ordinary Activities after tax (9-10)	241.67	235.78	102.65	765.35
12	Extraordinary items (net of tax expenses)	4.76	0.04	-1.20	3.05
13	Net Profit for the period (11+12)	246.42	235.82	101.46	768.40
14	Paid up Equity Share Capital (excluding calls in arrears) (Face Value of ₹ 10/- per share)	535.67	535.67	546.58	535.67
15	Reserves excluding revaluation reserves		-	-	3800.44
16	Basic & Diluted Earning per Share₹-Not annualized before and after Extraordinary items	4.60	4.41	1.86	14.37
17	Public Share Holding-				
	- Number of Shares	2452660	2452660	2573300	2452660
	- Percentage of Shareholding	45.79	45.79	44.74	45.79
18	Promoters and Promoters group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	673750	673750	673750	673750
	-Percentage of Share (as a % of the total Shareholding of Promoters and Promoters group)	23.20%	23.20%	21.20%	23.20%
	-Percentage of Shares (as a % of the total share capital of the Company)	12.58%	12.58%	11.71%	12.58%
	b) Non-encumbered				
	-Number of Shares	2230290	2230290	2504550	2230290
	-Percentage of Share (as a % of the total Shareholding of Promoters and Promoters group)	76.80%	76.80%	78.80%	76.80%
	-Percentage of Shares (as a % of the total share capital of the Company)	41.63%	41.63%	43.55%	41.63%

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(₹ In Lacs)

	Particulars	QUARTER ENDED ON			YEAR ENDED
		30-06-2012 Unaudited	31-03-2012 Unaudited	30-06-2011 Unaudited	31-03-2012 Audited
1	Segment Revenue				
	a) Paper	4059.20	4387.33	3005.94	15330.66
	b) Wind Power	87.06	24.90	77.93	159.53
	Total Income	4146.26	4412.24	3083.86	15490.19
2	Segment Result : Profit before tax and Interest from each segment				
	a) Paper	401.75	501.80	190.99	1528.41
	b) Wind Power	55.15	7.80	60.79	92.10
	c) Other Unallocable	-20.70	-59.57	-28.32	-133.07
	Total Income	436.20	450.03	223.46	1487.44
	Less: Interest	100.91	96.39	92.07	374.89
	Add: Extraordinary Items	4.76	0.04	-1.20	3.05
	Total Profit Before Tax	340.05	353.68	130.19	1115.60
3	Capital Employed(Segment Assets-Segment Liabilities)				
	a) Paper	6327.69	6795.49	5845.43	6795.49
	b) Wind Power	1432.67	1465.77	826.60	1465.77
	c) Other/Unallocable	-3177.83	-3925.15	-2987.18	-3925.15
	Total Capital Employed	4582.53	4336.11	3684.85	4336.11

Notes :

- Pursuant to Clause 41 of the Listing Agreement, the company has opted to publish consolidated Results. The standalone Financial Results are available at the company's website www.shreeajit.com
- The above results have been considered by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 31st July, 2012.
- The summarized standalone result of the company are as below :-

Particulars	₹ in Lacs			
	30-06-2012 Unaudited	31-03-2012 Unaudited	30-06-2011 Unaudited	31-03-2012 Audited
Turnover	4146.26	4412.24	3083.86	15490.19
Profit before Tax	334.66	353.57	131.39	1112.92
Profit after Tax	245.80	235.75	101.46	768.77
- Pursuant to the requirements of listing agreement, the Statutory Auditors have performed a Limited Review of the financial results for the quarter ended on 30th June, 2012.
- Previous year/quarter figures have been regrouped wherever necessary to make them comparable/conform to current quarter classification.
- The Company operates only two business segments, viz Paper and Wind Power.
- The subsidiary Company, has not commenced any commercial activity so far.
- At the beginning of the quarter the Company had no investor complaints outstanding. The Company has not received any complaints during the quarter.

For and on Behalf of Board of Directors

Sd/
Gautam D Shah
Managing Director

PLACE : VAPI
DATE : 31.07.2012