

Annexure-I
Quarterly Compliance Report on Corporate Governance

1. Name of Listed Entity : **Shree Ajit Pulp and Paper Limited**
2. Quarter ending : **30th September, 2016 (2nd Quarter)**

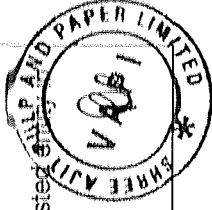
I. Composition of Board of Directors

(Mr./Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson/Executive/Non-Executive/independent/Nominee)&	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Gautam D. Shah	AHPPS9333L 00397319	Chairperson/Executive	01/07/2015	N.A.	01	02	00
Mrs	Bela G. Shah	AVOPSS9509B 01044910	Executive	07/02/2015	N.A.	01	00	00
Mr.	Dhansukhlal G. Shah	AEQPS7115E 00377970	Non-Executive	23/03/1995	N.A.	01	01	00
Mr.	Laxminarayan J. Garg	ABPPG9040E 00786976	Independent	15/10/2013	35 months 17 days	01	02	02
Mr.	Darshak B. Shah	AULPS9414M 00098897	Independent	11/07/2014	26 months 21 days	01	01	00
Mr.	Nawal kishor D. Modi	ABOPM3635J 00722024	Independent	08/12/2015	9 months 24 days	01	01	00

\$ PAN number of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity without any cooling off period.



II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) s
1. Audit Committee	Mr. Laxminarayan J. Garg Mr. Darshak B. Shah Mr. Nawal Kishor D. Modi Mr. Gautam D. Shah	Chairperson / Independent Independent Independent Executive
2. Nomination & Remuneration Committee	Mr. Laxminarayan J. Garg Mr. Darshak B. Shah Mr. Dhansukhlal G. Shah	Chairperson / Independent Independent Non-Executive
3. Risk Management Committee (if applicable)		Not applicable
4. Stakeholders Relationship Committee	Mr. Laxminarayan J. Garg Mr. Gautam D. Shah Mr. Dhansukhlal G. Shah	Chairperson / Independent Executive Non-Executive

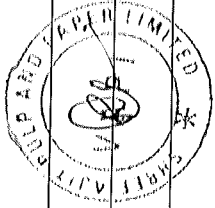
& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
26/05/2016	08/07/2016	42 days (maximum gap between 26/05/2016 to 08/07/2016)
-	12/08/2016	
-	06/09/2016	

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of Days*
12/08/2016 (Audit Committee)	Yes	26/05/2016	77 days
- (Nomination & Remuneration Committee)	-	26/05/2016	-



* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) <small>refer note below</small>
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

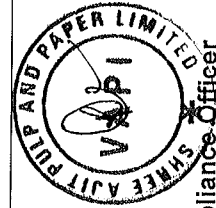
Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2. If status is "No" details of non-compliance may be given here.


VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- **Yes**
2. The composition of the following committees is in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee- **Yes**
 - b. Nomination & remuneration committee- **Yes**
 - c. Stakeholders relationship committee- **Yes**
 - d. Risk management committee (applicable to the top 100 listed entities)- **NA**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015-**Yes**
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-**Yes**
5. This report and/ or the report submitted in the previous quarter has been placed before Board of Directors-**Yes**, No comments/observations/advice of Board of Directors received from the Board of Directors.



Rakesh
Rakesh Kumar Kumawat
 Company Secretary & Compliance Officer

ANNEXURE III
Quarterly Compliance Report on Corporate Governance

I Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA)refer note below
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with Para C of Schedule V	Yes
<p>Note</p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p>		
 Rakesh Kumar Kumawat Company Secretary & Compliance Officer		

