

**Quarterly Compliance Report on Corporate Governance**

1. Name of Listed Entity: **Shree Ajit Pulp and Paper Limited**

2. Quarter ending : **31<sup>st</sup> December, 2015 (3<sup>rd</sup> Quarter)**

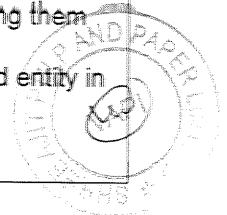
**I. Composition of Board of Directors**

(Mr. / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson/ Executive/Non- Executive/independent/Nominee)&	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Gautam D. Shah	AHPPS9333L 00397319	Chairperson/ Executive	01/07/2015	N.A.	01	02	00
Mrs.	Bela G. Shah	AVOPS9509B 01044910	Executive	07/02/2015	N.A.	01	00	00
Mr.	Dhansukhlal G. Shah	AEQPS7115E 00377970	Non- Executive	23/03/1995	N.A.	01	00	00
Mr.	Laxminarayan J. Garg	ABPPG9040E 00786976	Independent	15/10/2013	26 months 17 days	01	02	02
Mr.	Darshak B. Shah	AULPS9414M 00098897	Independent	11/07/2014	5 months 21 days	01	01	00
Mr.	Nawalkishor D. Modi	ABOPM3635J 00722024	Independent	08/12/2015	24 days	01	00	00

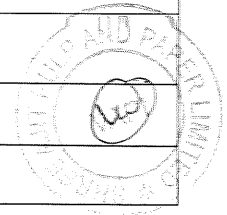
\$ PAN number of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.



<b>II. Composition of Committees</b>			
<i>Name of Committee</i>	<i>Name of Committee members</i>	<i>Category (Chairperson/Executive/Non-Executive/independent/Nominee)<sup>s</sup></i>	
1. Audit Committee	Mr. Laxminarayan J. Garg	Chairperson / Independent	
	Mr. Darshak B. Shah	Independent	
	Mr. Gautam D. Shah	Executive	
2. Nomination & Remuneration Committee	Mr. Laxminarayan J. Garg	Chairperson / Independent	
	Mr. Darshak B. Shah	Independent	
	Mr. Dhansukhlal G. Shah	Non-Executive	
3. Risk Management Committee(if applicable)		Not applicable	
4. Stakeholders Relationship Committee'	Mr. Laxminarayan J. Garg	Chairperson / Independent	
	Mr. Gautam D. Shah	Executive	
	Mr. Dhansukhlal G. Shah	Non-Executive	
<p><sup>&amp;</sup> Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</p>			
<b>III. Meeting of Board of Directors</b>			
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>	
29/07/2015	05/11/2015	54 days (maximum gap between 29/07/2015 to 11/09/2015)	
11/09/2015	08/12/2015		
<b>IV. Meeting of Committees</b>			
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of Days*</i>
05/11/2015 (Audit Committee)	Yes	29/07/2015	108 days
08/12/2015 Nomination & Remuneration Committee)	Yes	Nil	NA
<p>* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional</p>			



## V. Related Party Transactions

<b>Subject</b>	<b>Compliance status (Yes/No/NA)</b> <small>refer note below</small>
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

### Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

## VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report has been placed before Board of Directors. No comments/observations/advice of Board of Directors received from the Board of Directors.



**Vaibhav Netke**  
Company Secretary

