

**Quarterly Compliance Report on Corporate Governance**

Name of the Company : **SHREE AJIT PULP AND PAPER LIMITED**

Quarter ending on : 31<sup>st</sup> December, 2012

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
1	2	3	4
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49 (IA)	YES	
(B) Non-executive Directors' Compensation & disclosures	49 (IB)	YES	
(C) Other Provisions as to Board & Committees	49 (IC)	YES	
(D) Code of Conduct	49 (ID)	YES	
<b>II Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 (IID)	YES	
(E) Review of Information By Audit Committee	49 (IIE)	YES	
<b>III Subsidiary Companies</b>	49 (III)	NO.	The subsidiary was incorporated during the year 2010-11 but it has not yet commence business
<b>IV Disclosures</b>	49 (IV)		
(A) Basis of related party Transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from public Issues, Rights Issues, Preferential Issues, etc.	49 (IV D)	N.A.	

(E) Remuneration of Directors	49 (IV E)		Will be complied in next Annual Report
(F) Management	49 (IV F)		Will be complied in next Annual Report.
(G) Shareholders	49 (IV G)		Will be complied in next Annual Report.
<b>V CEO/CFO Certification</b>	49 (V)		Will be complied in next Annual Report
<b>VI Report on Corporate Governance</b>	49 (VI)	YES	
<b>VII Compliance</b>	49 (VII)	YES	

We certify that the information given above is true and correct.

For Shree Aji Pulp and Paper Ltd.

  
**Mahesh Mandowara.**  
**Compliance Officer.**

Place : Vapi  
Date : 09-01-2013