



SHREE AJIT PULP AND PAPER LIMITED

Monday, February 12, 2018

Regd. Office :
Survey No. 239, Near Morai Rly. Crossing,
Village Salvav, Via - Vapi, Dist. Valsad.
Pin - 396 191, Gujarat, (India)
Tel # (0260) 2437059
Facsimile # 2437090

To,
Corporate Compliance Department,
Bombay Stock Exchange Limited,
Mumbai.

Ref.: Company Code – 538795

Dear Sir/Madam

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Reclassification of promoters holding to public.

Further to our letter dated 05th August, 2017 on the above subject, we wish to inform you that the SEBI has declined to give clarification sought by us.

In view of above the Board have at their meeting held on today, 12th February 2018, decided as follows:

1. Accept the applications of (a) Mr. Jayantilal Mafatlal Shah and (b) Mrs. Jayvantiben Jayantilal Shah, for reclassification of their aggregate shareholding of 8.44% from promoters to public, subject to the approval of Shareholders, Stock Exchanges and other regulatory authorities, as may be required.
2. Reject applications of (a) Mr. Suresh C. Shah and (b) Mrs. Sunita S. Shah for reclassification of their aggregate shareholding 11.92% being more than 10%.

We request you to take this information on record and acknowledge.

Thanking you,

Yours faithfully,

For **SHREE AJIT PULP AND PAPER LIMITED**

Company Secretary & Compliance Officer