

**Regd. Office :**

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Saturday, May 27, 2017

To,  
Corporate Compliance Department,  
Bombay Stock Exchange Limited,  
Mumbai

**Ref.: BSE Company Code – 538795****Sub.: Outcome of the Board Meeting**

Dear Sir/Madam,

Information Pursuant to Schedule -III, Part- A, Para- A (4) (a) of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:-

The Board of Directors have in their meeting held on today i.e. Saturday, 27<sup>th</sup> May, 2017 recommended dividend @ 7.50%, i.e. ₹ 0.75 per Equity Share on 5356700 Equity Shares of ₹ 10/- each for the year 2016-2017 which if approved at the ensuing AGM scheduled to be held on 27<sup>th</sup> September, 2017, shall be payable on 17-10-2017.

The meeting of the Board of Directors commenced at 3.00 PM and concluded at 4.35 PM.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **SHREE AJIT PULP AND PAPER LIMITED**  
**Chairman and Managing Director**